

**Nifty level**

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22272.50	-1.15%	Down
NIFTY FUT.	22357.30	-1.05%	
Gift Nifty	22139.50	-0.95%	
Sensex	73399.78	-1.14%	
Bank Nifty	47773.25	-1.63%	

**Outlook for the day**

The market is expected to open with deep cuts in trades today tracking selloff in global equity markets. Asian stocks fell and the dollar climbed to more than five-month highs on Tuesday as stronger-than-expected U.S. retail sales for March further reinforced expectations that the Federal Reserve is unlikely to be in a rush to cut interest rates this year. US stocks closed sharply lower on Monday, as an early lift from a strong retail sales report succumbed to a jump in Treasury yields and concerns about rising geopolitical tensions between Iran and Israel. Oil prices rose on Tuesday amid heightened tensions in the Middle East after Israel's military chief said his country would respond to Iran's weekend missile and drone attack amid calls for restraint by allies. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.3268.00 crore and Domestic institutional investors bought shares worth net Rs.4762.93 crore on 14th April 2024.

**International market**

INDEX	CLOSING (SPOT)	CHANGE (%)
<b>US MARKETS</b>		
NASDAQ COMPOSITE	15885.02	-1.79%
DOW JONES	37735.11	-0.65%
<b>US MARKETS (FUTURE)</b>		
NASDAQ 100 FUT.	17827.50	-0.27%
DOW JONES INDUS. FUT.	37890.00	-0.27%
<b>ASIAN MARKETS</b>		
HANG SENG INDEX	16342.24	-1.56%
NIKKEI 225	38405.58	-2.15%
SHANGHAI COMP. INDEX	3027.56	-0.98%

**Sector to watch today**

Sectors to Outperform	Sectors to Underperform
Auto and Energy	Bank and Pharma

**Macro news**

Business inventories in the U.S. increased by slightly more than expected in the month of February, according to a report released by the Commerce Department on Monday. The Commerce Department said business inventories climbed by 0.4 percent in February after coming in unchanged in January. Economists had expected business inventories to rise by 0.3 percent. The bigger than expected increase in business inventories came as retail and wholesale inventories advanced by 0.6 percent and 0.5 percent, respectively, while wholesale inventories rose by 0.3 percent.

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