

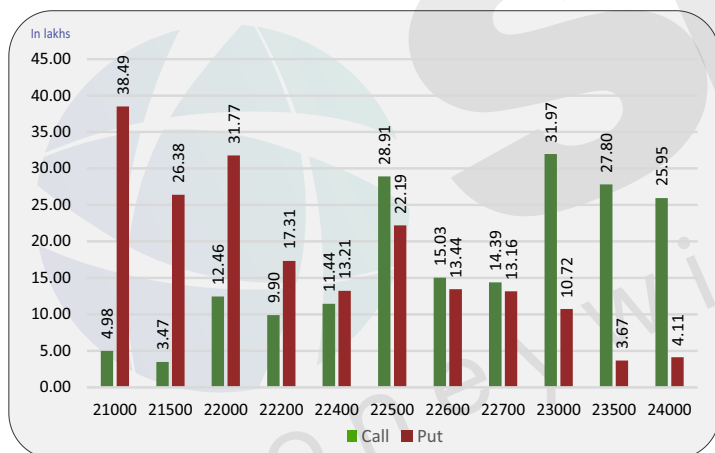
Index level

| Index     | Close | S1    | S2    | R1    | R2    |
|-----------|-------|-------|-------|-------|-------|
| NIFTY     | 22544 | 22500 | 22400 | 22700 | 22800 |
| BANKNIFTY | 48288 | 48100 | 47900 | 48500 | 48700 |

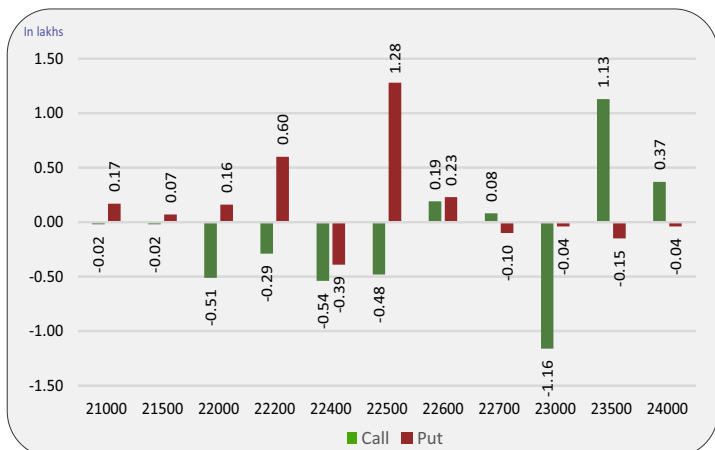
Nifty snapshot

|                   | 18-May   | 17-May   |
|-------------------|----------|----------|
| Nifty Spot        | 22502.00 | 22466.10 |
| Nifty May         | 22543.90 | 22497.70 |
| Nifty Jun         | 22645.55 | 22602.45 |
| Chg. OI (May) (%) | -0.34    | -2.29    |
| Chg. OI (Jun) (%) | 0.41     | 7.07     |
| 50 Day SMA        | 22314    | 22316    |
| 100 Day SMA       | 22046    | 22037    |
| 200 Day SMA       | 20907    | 20901    |

Nifty option OI concentration



Nifty option OI change



Nifty outlook

Gift Nifty 22596 (+52)

Today the markets are likely to open on positive note. All the emerging markets are trading mixed. The coming session is likely to witness a range of 22500 on declines and 22700 on advances.

Stock is in ban period

ABCAPITAL, BALRAMCHIN, BANDHANBNK, BIOCON, BSOFT, GMRINFRA, GRANULES, HINDCOPPER, IDEA, INDIACEM, PEL, SAIL, ZEEL

Sentiment indicator

|                          | 18-May | 17-May | 16-May | 15-May | 14-May |
|--------------------------|--------|--------|--------|--------|--------|
| NIFTY Discount/Premium   | 41.90  | 31.60  | 48.50  | 86.50  | 90.85  |
| COST OF CARRY%           | 0.85   | 0.83   | 0.82   | 0.82   | 0.81   |
| PCR(OI)                  | 1.09   | 1.08   | 1.11   | 1.09   | 1.10   |
| PCR(VOL)                 | 1.01   | 1.20   | 1.06   | 0.95   | 0.99   |
| A/D RATIO(Nifty 50)      | 3.08   | 1.13   | 2.27   | 0.69   | 1.58   |
| A/D RATIO(All FO Stock)* | 1.98   | 1.90   | 3.68   | 0.81   | 2.34   |
| IMPLIED VOLATILITY       | 19.26  | 18.57  | 19.21  | 19.70  | 19.72  |
| VIX                      | 20.53  | 19.80  | 20.00  | 20.27  | 20.20  |
| HISTORICAL VOLATILITY    | 14.2   | 14.23  | 14.26  | 14.25  | 14.28  |

\*All Future Stock

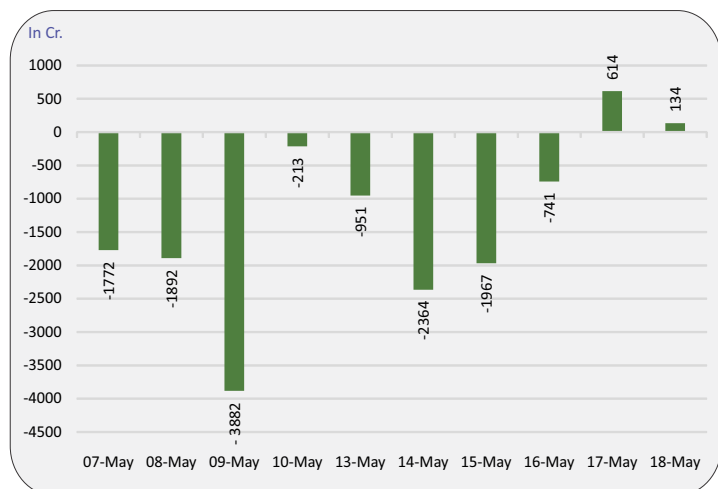
Nifty v/s OI

| Date   | Nifty | % Change | Open Interest | % Change |
|--------|-------|----------|---------------|----------|
| 10-May | 22141 | 0.3%     | 11804625      | -3.7%    |
| 13-May | 22201 | 0.3%     | 11724000      | -0.7%    |
| 14-May | 22309 | 0.5%     | 10830875      | -7.6%    |
| 15-May | 22287 | -0.1%    | 10398075      | -4.0%    |
| 16-May | 22452 | 0.7%     | 10119150      | -2.7%    |
| 17-May | 22498 | 0.2%     | 9887375       | -2.3%    |
| 18-May | 22544 | 0.2%     | 9854050       | -0.3%    |

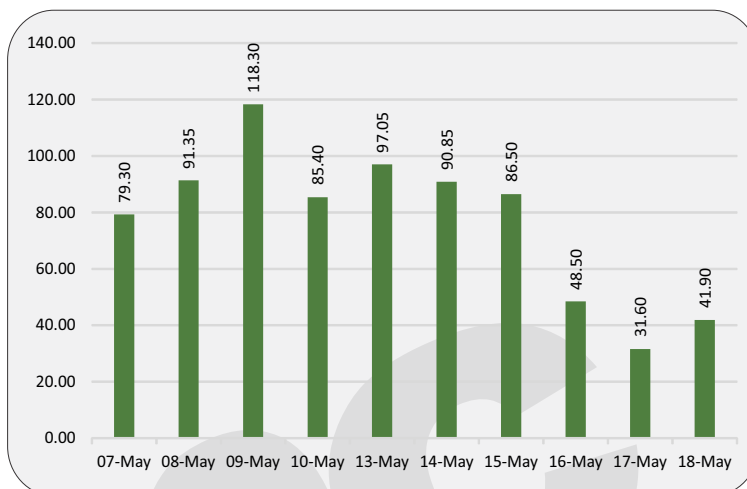
Fund flow (FII/DII)

|                  | Net investment (in cr) |
|------------------|------------------------|
| FII INDEX FUTURE | 134                    |
| FII INDEX OPTION | 14814                  |
| FII STOCK FUTURE | 144                    |
| FII STOCK OPTION | 21                     |
| FII CASH         | -93                    |
| DII CASH         | -153                   |

### FII'S activity in Nifty future



### Nifty discount / premium



### Top 10 long build up

|           | LTP    | % Change | Open Interest | % OI Change |
|-----------|--------|----------|---------------|-------------|
| IEX       | 158.9  | 4.54%    | 58597500      | 4.77%       |
| BHEL      | 311.5  | 3.42%    | 64800750      | 2.70%       |
| ESCORTS   | 3929.0 | 3.20%    | 1319450       | 1.46%       |
| DEEPAKNTR | 2535.1 | 2.10%    | 1723500       | 1.38%       |
| CROMPTON  | 403.0  | 2.81%    | 17487000      | 1.31%       |
| POWERGRID | 317.7  | 1.15%    | 55454400      | 1.31%       |
| GAIL      | 209.5  | 2.39%    | 130012350     | 1.28%       |
| TATAPOWER | 442.9  | 1.14%    | 82981125      | 1.22%       |
| BATAINDIA | 1379.9 | 1.61%    | 4109250       | 1.20%       |
| VEDL      | 460.1  | 3.65%    | 94477100      | 1.14%       |

### Indices to out perform

|          | Closing | % Change |
|----------|---------|----------|
| AUTO     | 23339   | 0.23%    |
| SMALLCAP | 17010   | 0.82%    |
| PSE      | 10445   | 1.10%    |
| ENERGY   | 40433   | 0.32%    |
| METAL    | 9609    | 0.53%    |

### Indices to under perform

|             | Closing | % Change |
|-------------|---------|----------|
| IT          | 33439   | 0.17%    |
| FMCG        | 55218   | 0.28%    |
| FIN SERVICE | 21502   | 0.11%    |
| BANK        | 48200   | 0.17%    |
| REALTY      | 1005    | 0.78%    |

### Top 10 short build up

|            | LTP     | % Change | Open Interest | % OI Change |
|------------|---------|----------|---------------|-------------|
| METROPOLIS | 1828.4  | -0.12%   | 1398000       | 2.88%       |
| MANAPPURAM | 179.7   | -2.04%   | 41586000      | 2.36%       |
| BOSCHLTD   | 30583.5 | -1.10%   | 340900        | 1.42%       |
| PAGEIND    | 35207.7 | -0.41%   | 180255        | 0.87%       |
| HINDPETRO  | 505.2   | -0.54%   | 27348300      | 0.59%       |
| JUBLFOOD   | 470.6   | -0.34%   | 19971250      | 0.43%       |
| MGL        | 1318.5  | -0.25%   | 2293600       | 0.42%       |
| MCDOWELL-N | 1181.7  | -0.50%   | 11167800      | 0.23%       |
| ATUL       | 5986.5  | -0.58%   | 504000        | 0.16%       |
| COALINDIA  | 471.3   | -0.06%   | 45089100      | 0.14%       |

### Stocks to out perform

|          | Closing | % Change |
|----------|---------|----------|
| CROMPTON | 403.0   | 2.81%    |
| RECLTD   | 546.2   | 0.08%    |
| HDFCAMC  | 3790.9  | 0.11%    |
| M&MFIN   | 262.9   | 0.10%    |
| GAIL     | 209.5   | 2.39%    |

### Stocks to under perform

|           | Closing | % Change |
|-----------|---------|----------|
| DRREDDY   | 5821.9  | 0.17%    |
| GODREJCP  | 1303.6  | 0.26%    |
| MFSL      | 1029.5  | 0.63%    |
| UBL       | 1916.9  | -0.14%   |
| COALINDIA | 471.3   | -0.06%   |

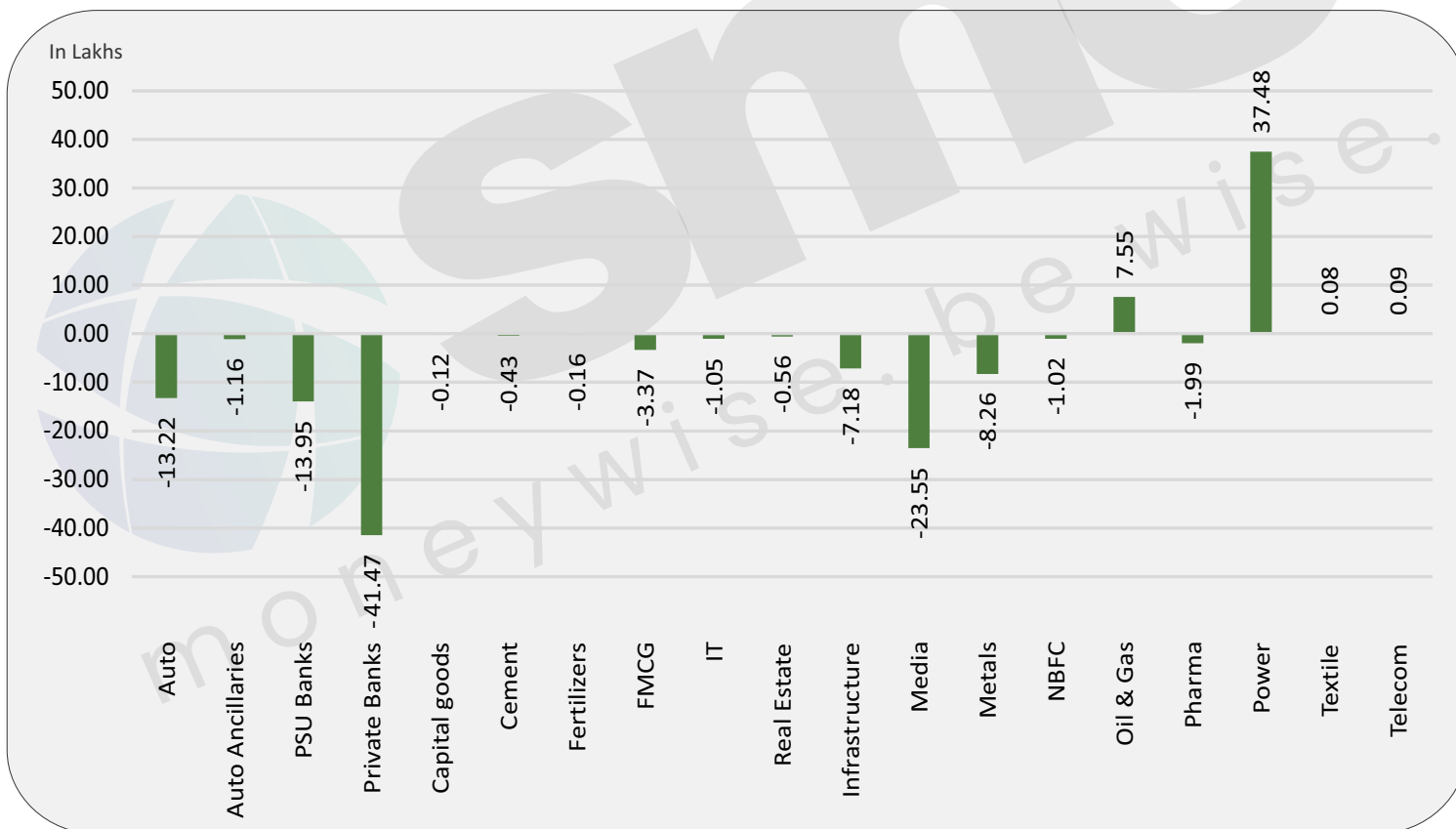
### Sector overview

| Scripts/Indexes  | OI Change | Volume Change (%) | Price Change | Remark         |
|------------------|-----------|-------------------|--------------|----------------|
| Auto             | -1321700  | -89.1%            | 0.3%         | Short Covering |
| Auto Ancillaries | -116125   | -86.5%            | 0.0%         | Long Unwinding |
| PSU Banks        | -1394650  | -81.9%            | 0.4%         | Short Covering |
| Private Banks    | -4147025  | -89.6%            | 0.3%         | Short Covering |
| Capital goods    | -12000    | -91.2%            | 0.5%         | Short Covering |
| Cement           | -42862    | -90.1%            | -0.1%        | Long Unwinding |
| Fertilizers      | -16450    | -74.7%            | 0.5%         | Short Covering |
| FMCG             | -337125   | -83.9%            | 0.3%         | Short Covering |
| IT               | -105125   | -92.1%            | 0.2%         | Short Covering |
| Real Estate      | -55625    | -91.9%            | 0.1%         | Short Covering |

### Sector overview

| Scripts/Indexes | OI Change | Volume Change (%) | Price Change | Remark         |
|-----------------|-----------|-------------------|--------------|----------------|
| Infrastructure  | -718250   | -93.2%            | 0.1%         | Short Covering |
| Media           | -2355000  | -32.7%            | 2.0%         | Short Covering |
| Metals          | -826150   | -67.6%            | 0.9%         | Short Covering |
| NBFC            | -101500   | -84.6%            | -0.1%        | Long Unwinding |
| Oil & Gas       | 755325    | -80.4%            | 0.3%         | Long Buildup   |
| Pharma          | -198975   | -81.7%            | 0.9%         | Short Covering |
| Power           | 3747900   | -51.6%            | 1.5%         | Long Buildup   |
| Textile         | 7935      | -86.7%            | -0.6%        | Short Buildup  |
| Telecom         | 9375      | -94.8%            | 0.1%         | Long Buildup   |

### Change in sector open interest



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