



CURRENCIES SNAPSHOT

PAIR	USDINR	EURINR	GBPINR	JPYINR
TREND	Sideways to Negative	Mild Bullish	Bullish	Sideways to Positive
SUPPORT	82.75	90.45	105.60	55.80
RESISTANCE	83.00	90.85	106.40	56.50
GLOBAL PAIR	DOLLAR INDEX	EURUSD	GBPUSD	USDJPY
	Mild Bearish	Mild Bullish	Bullish	Mild Bearish
EVENT	Core Retail Sales MoM	-	-	-
TECHNICAL ANALYSIS	<i>USD/INR influenced in dollar strength; potential for upward movement is limited to 83.00-83.15, Currently in neutral territory</i>	<i>EUR/INR Shows Bullish Momentum Since Feb 15th, likely to remain bullish until hold above 89.50</i>	<i>GBP/INR maintains Bullish movement, showcasing higher highs and lows; above 105.50 bullish momentum may triggered</i>	<i>In past week, JPYINR shows bullish movement surpassing its 2-months high at 56; Currently in neutral Territory.</i>

Currency Moves Are Muted Ahead of BoJ & FOMC Next Week :

On Thursday, the currency moves are flat with some steady move going-on in dollar as market participants waited for more economic news to understand what the Federal Reserve might do next week.

Earlier the U.S. consumer price index showed higher-than-expected inflation, futures are pricing-in over 65% that the Fed will lower interest rates in June. Key to watch about Fed comments on the rate guidance as well.

Before Fed meet, market participants are eagerly waiting to see what the Bank of Japan will decide about their interest rates at their

upcoming meeting. There's talk they might stop having negative rates.

Meanwhile, the euro and the British pound stayed about the same against the dollar. This is despite upcoming talks from European Central Bank officials and good news about Britain's economy getting better.

Apparently it's a range bound move expected across rupee pairs. USDINR may face some weakness later today driven by possible dollar sales from exporters' side ahead of fiscal-year end.

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