

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22753.80	+0.49%	Sideways
NIFTY FUT.	22812.40	+0.30%	
Gift Nifty	22679.00	+0.55%	
Sensex	75038.15	+0.47%	
Bank Nifty	48986.60	+0.53%	

Outlook for the day

The Indian market is likely to open flat with negative bias today amid mixed global signals. Asian markets traded mixed while the US stocks ended mostly higher overnight after witnessing sharp losses in the previous session. Indian markets were shut on Thursday on account of Eid. US stocks ended higher on Thursday, rebounding from sharp losses in the previous session, led by a rally in tech-related stocks. Back at home, IT services major Tata Consultancy Services will kick off the earnings season for tech companies with its Q4 FY24 financial results. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.2778.17 crore and Domestic institutional investors bought shares worth net Rs.163.36 crore on 10th April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16442.20	+1.68%
DOW JONES	38459.08	-0.01%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18493.00	+0.04%
DOW JONES INDUS. FUT.	38769.00	+0.10%
ASIAN MARKETS		
HANG SENG INDEX	16849.67	-1.44%
NIKKEI 225	39642.66	+0.50%
SHANGHAI COMP. INDEX	3035.11	+0.03%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and Metal	Auto and Pharma

Macro news

UK lenders plan to increase the availability of secured credit to households in the second quarter as well as they see an improvement in demand for mortgage lending, the Credit Conditions Survey results from the Bank of England showed on Thursday. Banks said the availability of secured credit to households rose in three months to February and it will rise again over the coming quarter. At the same time, the availability of unsecured credit to households is forecast to remain unchanged in the second quarter, as seen in the first quarter.

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