

RESULT IMPACT

May 03, 2024

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
BRITANNIA	Britannia Industries Limited	The result is expected to be flat on the back of muted revenue growth due to muted rural demand and slower FMCG volume growth heightened the pricing pressures during the quarter. Margins too likely in pressure due to higher input cost and increased competition from unorganised players.	Sideways
TITAN	Titan Company Limited	The result is expected to be +ve driven by good performance across segments and in the Q4 business update, it has added 86 stores during the quarter. The retail network presence stands at 3,035 stores. Tanishq added a new store in Dubai and Chicago (USA) during the quarter. Of the 27 new store additions (net) in India, 11 stores were added in Tanishq and 16 stores were added in Mia. Good growth in consumer discretionary led by its jewellery segment, as the improved wedding segment performance drove performance. It is expected that margins is likely to improve due to better product mix and good demand. The management commentary on demand, outlook on international business expansion and competitive intensity would be key factor.	Positive

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