

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	21995.85	-0.69%	Down
NIFTY FUT.	22055.20	-0.54%	
Gift Nifty	21735.00	-1.51%	
Sensex	72488.99	-0.62%	
Bank Nifty	47069.45	-0.87%	

Outlook for the day

The market is likely to see a gap down opening today taking cues from weak global markets. Most Asian stocks fell sharply on Friday after reports of Israeli strikes on Iran further ramped up concerns over worsening geopolitical conditions in the Middle East, while persistent warnings on U.S. interest rates also battered sentiment. US stocks vacillated on Thursday, swinging from red to green and back as investors contended with the push-pull of a strong economy and restrictive Federal Reserve policy. Oil prices jumped \$3 a barrel on Friday in reaction to unconfirmed reports on X that explosions had occurred in Iran, sparking concerns that Middle East oil supply could be disrupted. Back at home, Wipro, Hindustan Zinc, Jio Finance, HDFC AMC, Elecon Engineering will release quarterly earnings today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.4260.33 crore and Domestic institutional investors bought shares worth net Rs.2285.52 crore on 18th April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	15601.50	-0.52%
DOW JONES	37775.38	-0.06%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17255.75	-1.66%
DOW JONES INDUS. FUT.	37559.00	-1.18%
ASIAN MARKETS		
HANG SENG INDEX	16143.83	-1.48%
NIKKEI 225	36818.81	-3.42%
SHANGHAI COMP. INDEX	3075.85	+0.05%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
FMCG and Energy	Bank and IT

Macro news

Eurozone inflation softened in March, as initially estimated, largely due to slowing food price growth, final data from Eurostat showed on Wednesday. The harmonized index of consumer prices registered an increase of 2.4 percent annually, slower than the 2.6 percent rise in February. Likewise, core inflation that excludes prices of food and energy eased to 2.9 percent in March from 3.1 percent in the previous month.

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