

January 09, 2024

Record date = 19th Jan 2024

This is in connection with sanctioning of the Scheme of Amalgamation amongst The Tinplate Company of India Limited ('Company'/'TCIL') and Tata Steel Limited and their respective shareholders ('Scheme of Amalgamation'), by the Hon'ble National Company Law Tribunal, Kolkata Bench ('Hon'ble NCLT') vide its Order dated January 1, 2024, under the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder. The Board of Directors of the Company ('Board') has taken on record the Order dated January 1, 2024 of the Hon'ble NCLT sanctioning the Scheme of Amalgamation and has in terms of the Scheme of Amalgamation, approved Friday, January 19, 2024 as the Record Date for the purpose of determining the shareholders of TCIL who shall be entitled to receive fully paid-up equity shares of Tata Steel Limited in the share exchange ratio.

In terms of the Scheme of Amalgamation Tata Steel Limited will issue and allot fully paid-up ordinary equity shares to all those shareholders of the Company whose names would appear in the Register of Members on the Record Date i.e., Friday, January 19, 2024, in the ratio of 33 (thirty-three) fully paid-up equity shares of ₹1/- (Rupee one) each for every 10 (ten) fully paid-up equity shares of ₹10/- (Rupees Ten) each held by such member in the Company.

Swap Ratio


The Tinplate Company of India Limited ('TCIL-Transferor Company') into and with its parent company, Tata Steel Limited ('Transferee Company');

Ratio - Tata Steel will give 33 shares for every 10 shares of Tinplate

<p>Record date – January 19, 2024</p> <p>The Tinplate Company of India Limited</p> <p>CMP = Rs. 436.80</p> <p>MCAP (Cr.) = Rs. 4573.98</p>	<p>Tata STEEL Limited</p> <p>CMP = Rs. 133.45</p> <p>MCAP (Cr.) = Rs. 164106.78</p> <p>Lot Size = 5500</p>
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<https://www.bseindia.com/xml-data/corpfiling/AttachLive/ee827b16-e5b6-47c0-9ddc-6ca1f5faf3b5.pdf>

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