

May 29, 2024



Current Price: ₹ 4390.85

STOCK DATA

BSE Code	532488
NSE Symbol	DIVISLAB
Reuters	DIVI.BO
Bloomberg	DIVI IN

VALUE PARAMETERS

52 W H/L(Rs)	4402.00/3300.00
Mkt. Cap.(Rs Cr)	116563.27
Latest Equity(Subscribed)	53.09
Latest Reserve (cons.)	13518
Latest EPS (cons.) -Unit Curr.	60.27
Latest P/E Ratio -cons	72.85
Latest Bookvalue (cons.) -Unit Curr.	511.21
Latest P/BV - cons	8.59
Dividend Yield -%	0.68
Face Value	2

SHARE HOLDING PATTERN (%)

Description as on	% of Holding 31/03/2024
Foreign	15.30
Institutions	22.21
Non Promoter Corp. Hold.	1.36
Promoters	51.92
Public & Others	9.21

Consolidated Financials Results

In Cr.

Particulars	Qtr Ending Mar. 24	Qtr Ending Mar. 23	Var. (%)
Net Sales (including other operating income)	2303.00	1951.00	18.04
OPM (%)	31.74	24.96	678 bps
OP	731.00	487.00	50
Other Inc.	79.00	66.00	20
PBIDT	810.00	553.00	46
Interest	2.00	0.00	-
PBDT	808.00	553.00	46
Depreciation	95.00	87.00	9
PBT	713.00	466.00	53
Taxation	175.00	145.00	21
PAT	538.00	321.00	68
Net profit after discontinued operations	538.00	321.00	68
EPS (Rs)	20.30	12.11	

Divi's Laboratories' Q4 profit jumps 67.6% to Rs 538 crore, beats estimates

For the quarter ending March 2024, consolidated Net sales (including other operating income) of Divis Laboratories has increased 18.04% to Rs 2303 crore compared to quarter ended March 2023. Operating profit margin has jumped from 24.96% to 31.74%, leading to 50.10% rise in operating profit to Rs 731.00 crore. Raw material cost as a % of total sales (net of stock adjustments) decreased from 41.82% to 38.96%. Employee cost decreased from 13.35% to 12.89%. Other expenses fell from 19.62% to 16.18%.

Other income rose 19.70% to Rs 79 crore. PBIDT rose 46.47% to Rs 810 crore. Provision for interest remained nil. Loan funds declined from Rs 4.00 crore as of 31 March 2023 to Rs 3.00 crore as of 31 March 2024. Inventories rose to Rs 3,184.00 crore as of 31 March 2024 from Rs 3,000.00 crore as of 31 March 2023. Sundry debtors were higher at Rs 2,156.00 crore as of 31 March 2024 compared to Rs 1,793.00 crore as of 31 March 2023. Cash and bank balance declined from Rs 4,214.00 crore as of 31 March 2023 to Rs 3,980.00 crore as of 31 March 2024. Investments rose to Rs 82.00 crore as of 31 March 2024 from Rs 77.00 crore as of 31 March 2023.

PBDT rose 46.11% to Rs 808 crore. Provision for depreciation rose 9.20% to Rs 95 crore. Fixed assets increased to Rs 5,513.00 crore as of 31 March 2024 from Rs 4,929.00 crore as of 31 March 2023. Intangible assets declined from Rs 5.00 crore to Rs 4.00 crore.

Profit before tax grew 53% to Rs 713.00 crore. Share of profit/loss were nil in both the periods. Provision for tax was expense of Rs 175 crore, compared to Rs 145 crore. Effective tax rate was 24.54% compared to 31.12%. Minority interest was nil in both the periods. Net profit attributable to owners of the company increased 67.60% to Rs 538.00 crore.

Other highlights

The board recommended a final dividend of Rs 30 per equity share of face value Rs 2 each for the financial year 2023-24. Record date for the purpose of the payment of dividend is August 02, 2024.

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