

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22648.20	+0.19%	Sideways
NIFTY FUT.	22773.95	+0.27%	
Gift Nifty	22885.50	+0.45%	
Sensex	74611.11	+0.17%	
Bank Nifty	49231.05	-0.34%	

Outlook for the day

The market is likely to open higher taking cues from global market. U.S. stocks rallied as investors weighed the Federal Reserve's more dovish-than-expected interest rate guidance on Wednesday against a plethora of mixed earnings and economic data. Data released on Thursday included muted jobless claims, a drop in planned layoffs, a surge in quarterly labor costs and a sharp deceleration in productivity, all of which throws focus on Friday's closely watched April employment report. Asian stocks rallied on after Apple's record \$110 billion share buyback plan lifted the tech sector, while the yen put more distance from recent 34-year lows to cap a tumultuous week that saw suspected interventions from Tokyo. With markets in Japan and mainland China closed on Friday, regional trading activity is likely to be subdued. Back at home, Titan Co., Britannia Industries Ltd., Adani Green Energy Ltd. and MRF Ltd. are among the major firms scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 964.47 crore and Domestic institutional investors bought shares worth net Rs. 1,352.44 crore on 2nd May 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	15840.96	+1.51%
DOW JONES	38225.66	+0.85%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17769.75	+0.68%
DOW JONES INDUS. FUT.	38621.00	+0.62%
ASIAN MARKETS		
HANG SENG INDEX	18448.52	+1.33%
NIKKEI 225	38236.07	Closed
SHANGHAI COMP. INDEX	3104.82	Closed

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and Auto	IT and Bank

Macro news

New orders for U.S. manufactured goods surged in line with economist estimates in the month of March, according to a report released by the Commerce Department. The Commerce Department said factory orders shot up by 1.6 percent in March after jumping by a downwardly revised 1.2 percent in February.

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