

**Nifty level**

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22147.90	-0.56%	Sideways
NIFTY FUT.	22200.75	-0.65%	
Gift Nifty	22197.00	+0.20%	
Sensex	72943.68	-0.62%	
Bank Nifty	47484.80	-0.60%	

**Outlook for the day**

The market is likely to open flat today following muted trend seen in other Asian markets. Asian stocks crept higher in a mixed session on Thursday, while the dollar took a breather and bond markets steadied as investors stepped back to assess the interest rate outlook. U.S. stocks closed lower on Wednesday as crude prices tumbled and investors weighed cautious U.S. Federal Reserve commentary and ongoing geopolitical strife against mixed quarterly earnings. Oil prices rose in early trade on Thursday, slightly paring the previous session's losses after the United States said it would reinstate oil sanctions Venezuela, while the European Union talked of fresh curbs on Iran. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.4468.09 crore and Domestic institutional investors bought shares worth net Rs.2040.38 crore on 16th April 2024.

**International market**

INDEX	CLOSING (SPOT)	CHANGE (%)
<b>US MARKETS</b>		
NASDAQ COMPOSITE	15683.37	-1.15%
DOW JONES	37753.31	-0.12%
<b>US MARKETS (FUTURE)</b>		
NASDAQ 100 FUT.	17720.00	+0.35%
DOW JONES INDUS. FUT.	38052.00	+0.16%
<b>ASIAN MARKETS</b>		
HANG SENG INDEX	16415.21	+1.01%
NIKKEI 225	38090.87	+0.34%
SHANGHAI COMP. INDEX	3093.29	+0.71%

**Sector to watch today**

Sectors to Outperform	Sectors to Underperform
FMCG and Energy	Bank and IT

**Macro news**

Extending the surge seen over the past few weeks, crude oil inventories in the U.S. once again increased more than expected in the week ended April 12th, according to a report released by the Energy Information Administration on Wednesday. The report said crude oil inventories jumped by 2.7 million barrels last week after spiking by 5.8 million barrels in the previous week. Economists had expected crude oil inventories to rise by 1.6 million barrels.

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