

MACRO ECONOMIC METER

16th May, 2024

TODAY'S ECONOMIC EVENTS (16th May, 2024)

Time	Country	Event	Forecast	Previous
0:50	United States	FOMC Member Bowman Speaks		
5:20	Japan	Foreign Bonds Buying		-1,013.0B
5:20	Japan	Foreign Investments in Japanese Stocks		268.8B
5:20	Japan	GDP (QoQ) (Q1)	-0.30%	0.10%
5:20	Japan	GDP (YoY) (Q1)	-1.50%	0.40%
5:20	Japan	GDP Capital Expenditure (QoQ) (Q1)		2.00%
5:20	Japan	GDP External Demand (QoQ) (Q1)	-0.30%	0.20%
5:20	Japan	GDP Price Index (YoY) (Q1)	3.30%	3.90%
5:20	Japan	GDP Private Consumption (QoQ) (Q1)	-0.20%	-0.30%
10:00	Japan	Capacity Utilization (MoM) (Mar)		-0.50%
10:00	Japan	Industrial Production (MoM) (Mar)	3.80%	-0.60%
13:30	Europe	ECB Financial Stability Review		
18:00	United States	Building Permits (MoM) (Apr)		-3.70%
18:00	United States	Building Permits (Apr)	1.480M	1.467M
18:00	United States	Continuing Jobless Claims		1,785K
18:00	United States	Export Price Index (YoY)		-1.40%
18:00	United States	Export Price Index (MoM) (Apr)	0.20%	0.30%
18:00	United States	Housing Starts (Apr)	1.410M	1.321M
18:00	United States	Housing Starts (MoM) (Apr)		-14.70%
18:00	United States	Import Price Index (MoM) (Apr)	0.20%	0.40%
18:00	United States	Import Price Index (YoY)		0.40%
18:00	United States	Initial Jobless Claims	220K	231K
18:00	United States	Jobless Claims 4-Week Avg.		215.00K
18:00	United States	Philadelphia Fed Manufacturing Index (May)	7.7	15.5
18:00	United States	Philly Fed Business Conditions (May)		34.3
18:00	United States	Philly Fed CAPEX Index (May)		20
18:00	United States	Philly Fed Employment (May)		-10.7
18:00	United States	Philly Fed New Orders (May)		12.2
18:00	United States	Philly Fed Prices Paid (May)		23
18:45	United States	Capacity Utilization Rate (Apr)	78.40%	78.40%
18:45	United States	Industrial Production (YoY) (Apr)		0.00%
18:45	United States	Industrial Production (MoM) (Apr)	0.20%	0.40%
18:45	United States	Manufacturing Production (MoM) (Apr)		0.50%
19:30	United States	Fed Vice Chair for Supervision Barr Speaks		
20:00	United States	FOMC Member Harker Speaks		
20:45	United States	Atlanta Fed GDPNow (Q2)		
21:00	United States	FOMC Member Mester Speaks		

TOMORROW'S ECONOMIC EVENTS (17th May, 2024)

Time	Country	Event	Forecast	Previous
1:20	United States	FOMC Member Bostic Speaks		
2:00	United States	Reserve Balances with Federal Reserve Banks		3.331T
7:00	China	House Prices (YoY) (Apr)		-2.20%
7:30	China	Fixed Asset Investment (YoY) (Apr)	4.60%	4.50%
7:30	China	Industrial Production (YoY) (Apr)	5.40%	4.50%
7:30	China	Chinese Industrial Production YTD (YoY) (Apr)		6.10%
7:30	China	Retail Sales (YoY) (Apr)	3.90%	3.10%
7:30	China	Chinese Retail Sales YTD (YoY) (Apr)		4.70%
7:30	China	Chinese Unemployment Rate (Apr)	5.20%	5.20%

Time	Country	Event	Forecast	Previous
7:30	China	NBS Press Conference		
10:00	Japan	Capacity Utilization (MoM)		-0.50%
12:50	Europe	ECB's De Guindos Speaks		
Tentative	China	FDI		-26.10%
14:30	Europe	Core CPI (YoY) (Apr)	2.70%	2.90%
14:30	Europe	Core CPI (MoM) (Apr)	0.70%	1.10%
14:30	Europe	CPI (YoY) (Apr)	2.40%	2.40%
14:30	Europe	CPI (MoM) (Apr)	0.60%	0.80%
14:30	Europe	CPI ex Tobacco (YoY) (Apr)		2.30%
14:30	Europe	CPI ex Tobacco (MoM) (Apr)		0.80%
14:30	Europe	CPI, n.s.a	126.05	125.3
14:30	Europe	HICP ex Energy & Food (YoY) (Apr)	2.80%	3.10%
14:30	Europe	HICP ex Energy and Food (MoM) (Apr)	0.60%	0.90%
17:00	India	Bank Loan Growth		19.00%
17:00	India	FX Reserves, United States		641.59B
19:30	United States	US Leading Index (MoM) (Apr)	-0.30%	-0.30%
19:45	United States	Fed Waller Speaks		

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment. (IST) 24:00 hrs format.

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