

August 21, 2023

The Board of Directors of the Company has approved the proposal of Buy-back of 16,61,530 fully paid-up equity shares of the Company of face value of ₹ 2 each at a price of ₹ 650/- per equity share payable in cash for a total consideration not exceeding ₹ 1,07,99,94,500 (Rupees One Hundred Seven Crores Ninety Nine Lakhs Ninety Four Thousand Five Hundred only) excluding transaction costs through Tender Offer process using stock exchange mechanism as prescribed under the Buy-back Regulations.

Promoter's Holding = 67.18% = 3,14,89,313 Equity Shares

Public holding upto Rs.2Lacs = 18.26% = 89,59,023 Equity shares

CMP = Rs.535.05 per share

MARKET CAP = Rs. 2509.42 crore

BUY – BACK Price = Rs.650 per share

Buy Back of Shares = 16,61,530 fully paid equity shares of Rs. 2 each ("Equity Share") representing 3.54% of equity shares

Route : Tender offer

Retail Acceptance ratio = 3% (According to share holding pattern as on date) (Probability of acceptance – 8-10%)

Overall Acceptance ratio= 4%

Record date – September 18,2023

Total Buyback size : Rs 107 Crores

<https://www.bseindia.com/xml-data/corpfiling/AttachHis/96b8256a-6a3e-4afa-bd85-26067632a16e.pdf>

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