

December 07, 2023

The company has received a copy of notice of Offer for Sale (OFS) of equity shares of face value of Rs.2 each ("Equity Shares") of IRCON International Limited by its Promoter, the President of India, acting through the Ministry of Railways, Government of India, through the stock exchange mechanism of the BSE Limited and National Stock Exchange of India Limited.

The President of India, acting through and represented by the Ministry of Railways, Government of India" is the promoter of IRCON International Limited proposes to sell up to 3,76,20,629 Equity Shares of face value of Rs.2 each, representing 4% of the total issued and paid-up Equity Share capital of the Company ("Base Offer Size"), on December 7,2023 ("T Day") (for non-Retail Investors only) and on December 8, 2023 ("T+1 Day") (for Retail Investors and for non-Retail Investors who choose to carry forward their unallotted bids) with an option to additionally sell 3,76,20,629 Equity Shares (representing 4% of the total issued and paid-up equity share capital of the Company) (the "Oversubscription Option" and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will collectively hereinafter be referred to as "Offer Shares" while in the event that such Oversubscription Option is not exercised the Equity Shares forming part of the Base Offer Size will be hereinafter referred to as "Offer Share"). The floor price of the Offer shall be Rs. 154 (Rupees One Hundred and Fifty Four only) per Equity Share of the Company.

**Floor Price:** Rs. 154/- per equity share of the company

**Retail Discount:** Nil

**No. of shares offered:** sell up to 7,52,41,258 equity shares of face value of Rs 2 each (Base Offer Size - 3,76,20,629 and option to additionally - 3,76,20,629)

**Open Date for NON-Retail:** Dec 7, 2023 :: Open time : 9:15 a.m; Close time: 3:30 p.m

**Open Date for retail:** Dec 8, 2023:: Open time : 9:15 a.m; Close time: 3:30 p.m

**Allocation Mythology :** Price Priority

Size of offer: Rs.1159 crores

**CMP:** Rs. 172 (Closing Price 6.12.2023)

**Mcap:** Rs. 15,142.30 crore

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/68C22143-EBE5-4C34-84F6-7815354BB218-190033.pdf>

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