

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22666.30	+0.68%	Sideways
NIFTY FUT.	22748.50	+0.69%	
Gift Nifty	22830.00	+0.23%	
Sensex	74742.50	+0.67%	
Bank Nifty	48581.70	+0.18%	

Outlook for the day

The market is likely to begin session on green note as indicated by the global markets. Stocks in Asia climbed Tuesday after US benchmarks saw sluggish trading and Treasuries kicked off the week on the back foot ahead of key inflation data. US stocks were essentially unchanged at the close of a choppy session on Monday, with a solar eclipse offering distraction ahead of crucial inflation data and the kick-off of first-quarter earnings season. Global oil benchmark Brent steadied above \$91 a barrel on Monday, reducing early losses prompted by Israel withdrawing more soldiers from Gaza and committing to fresh talks on a potential ceasefire in the Middle East conflict. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.684.68 crore and Domestic institutional investors bought shares worth net Rs.3470.54 crore on 8th April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16253.96	+0.03%
DOW JONES	38892.80	-0.03%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18294.00	-0.01%
DOW JONES INDUS. FUT.	39200.00	-0.05%
ASIAN MARKETS		
HANG SENG INDEX	16854.28	+0.73%
NIKKEI 225	39540.76	+0.49%
SHANGHAI COMP. INDEX	3037.47	-0.31%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and Auto	IT and Pharma

Macro news

The U.S. economic calendar gets off to a relatively quiet start this week before picking up with the release of closely watched reports on consumer and producer price inflation in the coming days. On Wednesday, the Labor Department is scheduled to release its report on consumer price inflation in the month of March. Economists currently expect consumer prices to rise by 0.3 percent in March following a 0.4 percent increase in February.

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