

RESULT IMPACT

February 09, 2024



Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
HEROMOTOCO	Hero Motocorp Limited	The result is expected to be flat on account of muted volume growth due to no recovery in rural demand and a slowdown in the export market. However, EBITDA margins are likely to improve sequentially due to lower commodity costs.	Sideways to Positive
TATAPOWER	Tata Power Company Limited	The result is expected to be +ve driven by good top-line growth supported by strong generation growth and improved coal availability. Margins are likely to improve due to higher power demand across its distribution circles and coal inventory at power plants improved significantly.	Positive

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