

# **MACRO ECONOMIC METER**

5th June, 2024

# **TODAY's ECONOMIC EVENTS (5th June, 2024)**

Time	Country	Event	Forecast	Previous
5:00	Japan	Average Cash Earnings (YoY)	1.70%	0.60%
5:00	Japan	Overall wage income of employees (Apr)		1.00%
5:00	Japan	Overtime Pay (YoY) (Apr)		-0.50%
6:00	Japan	au Jibun Bank Japan Services PMI (May)	53.6	53.6
7:15	China	Caixin Services PMI (May)	52.6	52.5
10:30	INR	HSBC India Services PMI (May)	61.4	60.8
13:30	Europe	HCOB Europeozone Composite PMI (May)	52.3	51.7
13:30	Europe	HCOB Europeozone Services PMI (May)	53.3	53.3
13:55	Europe	ECB's Supervisory Board Member Jochnick Speaks		
14:30	Europe	PPI (MoM) (Apr)	-0.60%	-0.40%
14:30	Europe	PPI (YoY) (Apr)	-5.10%	-7.80%
16:30	United States	MBA Purchase Index		138.4
17:45	United States	ADP Nonfarm Employment Change (May)	173K	192K
19:15	United States	S&P Global Composite PMI (May)	54.4	51.3
19:15	United States	S&P Global Services PMI (May)	54.8	51.3
19:30	United States	ISM Non-Manufacturing Business Activity (May)		50.9
19:30	United States	ISM Non-Manufacturing Employment (May)		45.9
19:30	United States	ISM Non-Manufacturing New Orders (May)		52.2
19:30	United States	ISM Non-Manufacturing PMI (May)	51	49.4
19:30	United States	ISM Non-Manufacturing Prices (May)		59.2
20:00	United States	EIA Refinery Crude Runs (WoW)		0.601M
20:00	United States	Crude Oil Imports		0.611M
20:00	United States	Cushing Crude Oil Inventories		-1.766M
20:00	United States	Distillate Fuel Production		-0.034M
20:00	United States	EIA Weekly Distillates Stocks		2.544M
20:00	United States	Gasoline Production		-0.038M
20:00	United States	Heating Oil Stockpiles		-0.211M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		2.60%

### **TOMORROW's ECONOMIC EVENTS (6th June, 2024)**

Time	Country	Event	Forecast	Previous
2:00	Europe	ECB McCaul Speaks		
5:20	Japan	Foreign Bonds Buying		-297.9B
5:20	Japan	Foreign Investments in Japanese Stocks		82.4B
7:00	Japan	BoJ Board Member Nakamura Speaks		
13:00	Europe	HCOB Europeozone Construction PMI (MoM) (May)		41.9
14:30	Europe	Employment Change (YoY) (Q1)		1.00%
14:30	Europe	Employment Change (QoQ) (Q1)		0.30%
14:30	Europe	Employment Overall (Q1)	168,055.8K	168,055.8K
14:30	Europe	Retail Sales (YoY) (Apr)		0.70%
14:30	Europe	Retail Sales (MoM) (Apr)	0.20%	0.80%
17:00	United States	Challenger Job Cuts (YoY)		-3.30%
17:00	United States	Challenger Job Cuts (May)		64.789K
17:45	Europe	Deposit Facility Rate (Jun)	3.75%	4.00%
17:45	Europe	ECB Marginal Lending Facility		4.75%
17:45	Europe	ECB Monetary Policy Statement		
17:45	Europe	ECB Interest Rate Decision (Jun)	4.25%	4.50%
18:00	United States	Continuing Jobless Claims		1,791K
18:00	United States	Initial Jobless Claims	215K	219K



Time	Country	Event	Forecast	Previous
18:00	United States	Jobless Claims 4-Week Avg.		222.50K
18:00	United States	Nonfarm Productivity (QoQ) (Q1)	0.30%	0.30%
18:00	United States	Unit Labor Costs (QoQ) (Q1)	4.70%	4.70%
18:15	Europe	ECB Press Conference		
19:45	Europe	ECB President Lagarde Speaks		
20:00	United States	Atlanta Fed GDPNow (Q2)	1.80%	1.80%

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.

(IST) 24:00 hrs format.

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