

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22529.05	+0.12%	Sideways
NIFTY FUT.	22605.90	+0.20%	
Gift Nifty	22637.50	+0.09%	
Sensex	73953.31	-0.07%	
Bank Nifty	48048.20	-0.31%	

Outlook for the day

The market is likely to open on a cautious note today amid mixed global market cues. Asian stocks struggled for solid footing amid a lack of local drivers after the S&P 500 crept to another record ahead of results from giant chipmaker Nvidia Corp. The US stock market ended higher on Tuesday, with the S&P 500 and Nasdaq closing at record levels. Crude oil prices extended decline on rising US crude inventories. Brent crude oil fell 0.57% to \$82.41 a barrel, while the US West Texas Intermediate (WTI) crude futures declined 0.68% to \$79.26. Back at home, Sun Pharmaceutical Industries, Power Grid Corporation, Grasim Industries, Max Healthcare Institute, Torrent Power, FSN E-Commerce Ventures, Petronet LNG, New India Assurance, Jubilant Foodworks, Metro Brands, Gland Pharma, One 97 Communications, Sundram Fasteners, Ashoka Buildcon, and Kaveri Seeds are among the major firms scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 1874.54 crore and Domestic institutional investors bought shares worth net Rs. 3548.97 crore on 21st May 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	16832.63	+0.22%
DOW JONES	39872.99	+0.17%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18816.75	+0.09%
DOW JONES INDUS. FUT.	40021.00	+0.04%
ASIAN MARKETS		
HANG SENG INDEX	19300.85	+0.42%
NIKKEI 225	38719.35	-0.59%
SHANGHAI COMP. INDEX	3163.02	+0.16%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Metal and Energy	FMCG and Bank

Macro news

UK manufacturers expect production to increase in the three months to August and their selling price inflation expectations softened, the latest Industrial Trends survey results from the Confederation of British Industry showed on Tuesday. A net 14 percent of manufacturers reported an increase in output volumes in the three months to May. Output volumes rose for the first time in one-and-a-half years, the CBI said. A balance of 7 percent expects production to increase in three months to August.

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