

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22419.95	-0.67%	Sideways
NIFTY FUT.	22556.00	-0.35%	
Gift Nifty	22649.50	+0.26%	
Sensex	73730.16	-0.82%	
Bank Nifty	48201.05	-0.61%	

Outlook for the day

The markets may see a green start as indicated by the global markets. Most markets in Asia-Pacific region extended gains on Monday as stocks on Wall Street after the Federal Reserve's preferred inflation gauge rose in line with expectation. U.S. stocks closed higher on Friday, buoyed by a rally in megacap growth stocks following robust quarterly results from technology heavyweights Alphabet and Microsoft in addition to moderate inflation data. Oil prices fell in early Asian trading on Monday, reversing gains from Friday as US inflation data further dimmed the prospects of interest rate cuts anytime soon and boosted the dollar, which hurts oil demand. Back at home, UltraTech Cement, Trent, KPIT Technologies, Tata Chemicals, Birlasoft, PNB Housing Finance, Can Fin Homes, Shoppers Stop, Vesuvius India, Spandana Sphoorty Financial, Rossari Biotech, UCO Bank, Gillette India are scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 3408.88 crore and Domestic institutional investors bought shares worth net Rs. 4356.83 crore on 26th April 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	15927.90	+2.03%
DOW JONES	38239.66	+0.40%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17900.50	+0.31%
DOW JONES INDUS. FUT.	38550.00	+0.28%
ASIAN MARKETS		
HANG SENG INDEX	17942.33	+1.65%
NIKKEI 225	37934.76	+0.81%
SHANGHAI COMP. INDEX	3114.14	+0.83%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Pharma and Energy	Bank and Realty

Macro news

Euro area consumers' inflation expectations for the next 12 months hit their lowest since December 2021, results of a monthly survey by the European Central Bank showed Friday. Median expectations for inflation over the next 12 months eased to 3.0 percent from 3.1 percent in February, the ECB Consumer Expectations Survey for March showed.

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