

# MACRO ECONOMIC METER

# 4th June, 2024

# TODAY's ECONOMIC EVENTS (4th June, 2024)

Time	Country	Event	Forecast	Previous
5:20	Japan	Monetary Base (YoY) (May)	2.20%	1.80%
12:50	Europe	ECB Supervisory Board Member Fernandez-Bollo Spea		
18:25	United States	Redbook (YoY)		6.30%
19:30	United States	Durables Excluding Defense (MoM) (Apr)		0.00%
19:30	United States	Durables Excluding Transport (MoM) (Apr)		0.50%
19:30	United States	Factory Orders (MoM) (Apr)	0.70%	1.60%
19:30	United States	Factory orders ex transportation (MoM) (Apr)	0.40%	0.50%
19:30	United States	JOLTs Job Openings (Apr)	8.400M	8.488M

## TOMORROW's ECONOMIC EVENTS (5th June, 2024)

Time	Country	Event	Forecast	Previous
5:00	Japan	Average Cash Earnings (YoY)	1.70%	0.60%
5:00	Japan	Overall wage income of employees (Apr)		1.00%
5:00	Japan	Overtime Pay (YoY) (Apr)		-0.50%
6:00	Japan	au Jibun Bank Japan Services PMI (May)	53.6	53.6
7:15	China	Caixin Services PMI (May)	52.6	52.5
10:30	India	HSBC India Services PMI (May)	61.4	61.4
13:30	Europe	HCOB Europeozone Composite PMI (May)	52.3	51.7
13:30	Europe	HCOB Europeozone Services PMI (May)	53.3	53.3
13:55	Europe	ECB's Supervisory Board Member Jochnick Speaks		
14:30	Europe	PPI (YoY) (Apr)		-7.80%
14:30	Europe	PPI (MoM) (Apr)	-0.50%	-0.40%
16:30	United States	MBA Purchase Index		138.4
17:45	United States	ADP Nonfarm Employment Change (May)	175K	192K
19:15	United States	S&P Global Composite PMI (May)	54.4	51.3
19:15	United States	S&P Global Services PMI (May)	54.8	51.3
19:30	United States	ISM Non-Manufacturing Business Activity (May)		50.9
19:30	United States	ISM Non-Manufacturing Employment (May)		45.9
19:30	United States	ISM Non-Manufacturing New Orders (May)		52.2
19:30	United States	ISM Non-Manufacturing PMI (May)	50.5	49.4
19:30	United States	ISM Non-Manufacturing Prices (May)		59.2
20:00	United States	EIA Refinery Crude Runs (WoW)		0.601M
20:00	United States	Crude Oil Imports		0.611M
20:00	United States	Cushing Crude Oil Inventories		-1.766M
20:00	United States	Distillate Fuel Production		-0.034M
20:00	United States	EIA Weekly Distillates Stocks		2.544M
20:00	United States	Gasoline Production		-0.038M
20:00	United States	Heating Oil Stockpiles		-0.211M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		2.60%



Source: SMC Research and various websites Note

Countries Covered: United States, Europe, China, Japan and India. Categories Covered: Economic Activity, Inflation, Central Banks and Employment. (IST) 24:00 hrs format.

E-mail: researchfeedback@smcindiaonline.com



Corporate Office: 11/6B, Shanti Chamber, Pusa Road, New Delhi - 110005 Tel: +91-11-30111000 www.smcindiaonline.com

#### Mumbai Office:

Lotus Corporate Park, A Wing 401/402, 4th Floor, Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goreagon (East) Mumbai - 400063 Tel: 91-22-67341600, Fax: 91-22-28805606

### Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No. - 4, 5th Floor, Kolkata-700001 Tel: 91-33-39847000, Fax: 91-33-39847004

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