

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22821.40	+0.89%	Sideways
NIFTY FUT.	22899.50	+1.28%	
Gift Nifty	22917.50	+0.00%	
Sensex	75074.51	+0.93%	
Bank Nifty	49291.90	+0.48%	

Outlook for the day

The market is expected to open on a flat note today ahead of the Reserve Bank of India's (RBI) monetary policy decision. Investors will now focus on the RBI monetary policy outcome to be announced later today. Asian stocks showed mixed and narrow trading on Friday, following a varied Wall Street finish as investors awaited key US jobs data. The US stock market ended mixed on Thursday amid selling in technology and utility stocks, and as investors awaited the crucial US nonfarm payrolls report later today. Crude oil prices traded higher with the global benchmark Brent oil above \$80 a barrel. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.6867.72 crore and Domestic institutional investors bought shares worth net Rs. 3718.38 crore on 6th June 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	17173.12	-0.09%
DOW JONES	38886.17	+0.20%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	19086.00	+0.14%
DOW JONES INDUS. FUT.	39014.00	+0.15%
ASIAN MARKETS		
HANG SENG INDEX	18441.93	-0.19%
NIKKEI 225	38661.04	-0.11%
SHANGHAI COMP. INDEX	3047.27	-0.05%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and IT	Pharma and FMCG

Macro news

Revised data released by the Labor Department on Thursday showed U.S. labor productivity increased by slightly less than previously estimated in the first quarter of 2024. Unit labor costs also jumped by less than previously estimated during the quarter. The Labor Department said labor productivity crept up by 0.2 percent in the first quarter compared to the previously reported 0.3 percent increase. Economists had expected the uptick in productivity to be downwardly revised to 0.1 percent.

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