

## MACRO ECONOMIC METER

23rd May, 2024

### TODAY'S ECONOMIC EVENTS (23rd May, 2024)

Time	Country	Event	Forecast	Previous
5:20	Japan	Foreign Bonds Buying		-396.6B
5:20	Japan	Foreign Investments in Japanese Stocks		660.8B
6:00	Japan	au Jibun Bank Japan Manufacturing PMI (May)	49.7	49.6
6:00	Japan	au Jibun Bank Japan Services PMI		54.3
10:30	India	HSBC India Manufacturing PMI		58.8
10:30	India	HSBC India Services PMI		60.8
13:30	Europe	HCOB Europezone Manufacturing PMI (May)	46.2	45.7
13:30	Europe	HCOB Europezone Composite PMI (May)	52	51.7
13:30	Europe	HCOB Europezone Services PMI (May)	53.6	53.3
15:30	Europe	Europeogroup Meetings		
18:00	United States	Building Permits	1.440M	1.467M
18:00	United States	Building Permits (MoM)	-3.00%	-3.70%
18:00	United States	Chicago Fed National Activity (Apr)		0.15
18:00	United States	Continuing Jobless Claims		1,794K
18:00	United States	Initial Jobless Claims	221K	222K
18:00	United States	Jobless Claims 4-Week Avg.		217.75K
19:15	United States	S&P Global US Manufacturing PMI (May)	50.1	50
19:15	United States	S&P Global Composite PMI (May)		51.3
19:15	United States	S&P Global Services PMI (May)	51.5	51.3
19:30	United States	New Home Sales (Apr)	674K	693K
19:30	United States	New Home Sales (MoM) (Apr)		8.80%
20:30	United States	KC Fed Composite Index (May)		-8
20:30	United States	KC Fed Manufacturing Index (May)		-13

### TOMORROW'S ECONOMIC EVENTS (24th May, 2024)

Time	Country	Event	Forecast	Previous
0:30	United States	FOMC Member Bostic Speaks		
2:00	United States	Reserve Balances with Federal Reserve Banks		3.416T
5:00	Japan	CPI, n.s.a (MoM) (Apr)		0.30%
5:00	Japan	National Core CPI (YoY) (Apr)	2.20%	2.60%
5:00	Japan	National CPI (YoY) (Apr)		2.70%
5:00	Japan	National CPI (MoM)		0.20%
12:30	Europe	ECB's Schnabel Speaks		
15:30	Europe	Europeogroup Meetings		
17:00	India	FX Reserves, United States		644.15B
18:00	United States	Core Durable Goods Orders (MoM) (Apr)	0.10%	0.20%
18:00	United States	Durable Goods Orders (MoM) (Apr)	-0.50%	2.60%
18:00	United States	Durables Excluding Defense (MoM) (Apr)		2.30%
18:00	United States	Durables Excluding Transport (MoM)		0.20%
18:00	United States	Goods Orders Non Defense Ex Air (MoM) (Apr)		0.20%
19:05	United States	Fed Waller Speaks		
19:30	United States	Michigan 1-Year Inflation Expectations (May)	3.50%	3.20%
19:30	United States	Michigan 5-Year Inflation Expectations (May)	3.10%	3.00%
19:30	United States	Michigan Consumer Expectations (May)	66.5	76
19:30	United States	Michigan Current Conditions (May)	68.8	79
20:00	United States	Atlanta Fed GDPNow (Q2)	3.60%	3.60%

**Source:** SMC Research and various websites

**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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