

July 27, 2023

Please note that the President of India, acting through and represented by the Ministry of Railways, Government of India ("Promoter") has submitted to BSE a copy of notice of the proposed Offer for Sale up to 70,890,683 Equity Shares of Rail Vikas Nigam Ltd (the "Company"), (representing 3.40% of the total paid up equity share capital of the Company) ("Base Offer Size"), on July 27, 2023, ("T day") (for non-Retail Investors only) and on July 28, 2023 ("T+1 day") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell 40,866,394 Equity Shares (representing 1.96% of the total issued and paid up equity share capital of the Company) (the "Oversubscription Option") through a separate, designated window of the BSE Limited (the "BSE") and the National Stock Exchange of India Limited ("NSE", and together with the BSE, the "Stock Exchanges"), collectively representing 5.36% of the total issued and paid up equity share capital of the Company (held in dematerialized form in one or more demat accounts with the relevant depository participant), in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the "Offer"). In the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will collectively, hereinafter be referred to as "Offer Shares" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as "Offer Shares".

Such number of Equity Shares as would be equivalent to up to 0.5% of the Offer Shares may be offered to eligible employees of the Company subsequent to completion of the Offer, in accordance with the terms and conditions provided in the OFS Guidelines, subject to approval from the competent authority (the "Employee Offer"). The eligible employees may apply for Equity Shares amounting up to Rs. 500,000.

Floor Price: Rs. 119/- per equity share of the company

Retail Reservation: 10% of the sale shares

Retail Discount: Nil

No. of shares offered: up to 70,890,683 Equity Shares of Rail Vikas Nigam Ltd (the "Company"), (representing 3.40% of the total paid up equity share capital of the Company) ("Base Offer Size"), with an option to additionally sell 40,866,394 Equity Shares (representing 1.96% of the total issued and paid up equity share capital of the Company) (the "Oversubscription Option")

Open Date for NON-Retail: July 27, 2023 :: Open time : 9:15 a.m; Close time: 3:30 p.m

Open Date for retail: July 28, 2023:: Open time : 9:15 a.m; Close time: 3:30 p.m

Size of offer: Rs.843.60 crores and if oversubscribed Rs.1329.91 crores

CMP: Rs. 134.35 9(Closing Price 26.07.2023)

Mcap: 28012.25 crore

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/A32B1EF2-FFF3-400F-B510-866A9A0AA079-185133.pdf>

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