

May 03, 2023

Ravi Modi Family Trust (acting through its trustee, Modi Fiduciary Services Private Limited), is one of the promoters of Vedant Fashions Limited (the 'Promoter'). The Seller proposes to sell up to 1,69,94,600 Equity Shares of the Company (representing 7.00% of the total issued and paid up Equity Share capital of the Company) ('Base Offer Size'), on May 18, 2023, ('T day') (for non-Retail Investors only) and on May 19, 2023 ('T+1 day') (for Retail Investors and for non-Retail Investors who choose to carry forward their unallotted bids) with an option to additionally sell 69,87,824 Equity Shares (representing 2.88% of the total issued and paid up Equity Share capital of the Company) (the 'Oversubscription Option', and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 9.88% of the total issued and paid up Equity Share capital of the Company, i.e. 2,39,82,424 Equity Shares, and will collectively, hereinafter be referred to as 'Offer Shares' while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will hereinafter be referred to as 'Offer Shares') through a separate, designated window of the BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE', and together with BSE, the 'Stock Exchanges'), in accordance with the SEBI OFS Guidelines (such offer for sale hereinafter referred to as the 'Offer').

Floor Price: Rs. 1161/- per equity share of the company

Retail Reservation: 10% of the sale shares

Retail Discount: No discount

No. of shares offered: to sell up to 1,69,94,600 Equity Shares of the Company (representing 7.00% of the total issued and paid up Equity Share capital of the Company) ('Base Offer Size'), on May 18, 2023, ('T day') (for non-Retail Investors only) and on May 19, 2023 ('T+1 day') (for Retail Investors and for non-Retail Investors who choose to carry forward their unallotted bids) with an option to additionally sell 69,87,824 Equity Shares (representing 2.88% of the total issued and paid up Equity Share capital of the Company)

Open Date for NON-Retail: May 18, 2023 :: Open time : 9:15 a.m; Close time: 3:30 p.m

Open Date for retail: May 19, 2023:: Open time : 9:15 a.m; Close time: 3:30 p.m

Size of offer: Rs.1973.07 crores and if oversubscribed Rs.2784.35 crores

CMP: Rs 1246.85 closing price dated 17.05.2023

Mcap: 30271.02 crore

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/B09702F4-EFFA-4E61-AECE-10BAE4A9F857-181522.pdf>

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