

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22147.00	+0.69%	Sideways
NIFTY FUT.	22128.70	+0.32%	
Gift Nifty	22280.50	+0.77%	
Sensex	73088.33	+0.83%	
Bank Nifty	47574.45	-0.12%	

Outlook for the day

The market is likely to see a higher opening on the back of positive global cues. Asian stocks advanced, as the focus shifted from Middle East tensions to company earnings and economic data for insight into the direction of central bank policy. The US stock market ended mixed on Friday with the S&P 500 and Nasdaq falling for six straight sessions, the longest streak of declines for each since October 2022. Oil settled slightly higher on Friday, but posted a weekly decline, after Iran played down a reported Israeli attack on its soil, a sign that an escalation of hostilities in the Middle East might be avoided. Back at home, Reliance Industries, Rallis India, Mahindra Logistics, Hatsun Agro Product, Tejas Networks will release quarterly earnings today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.129.39 crore and Domestic institutional investors sold shares worth net Rs.52.50 crore on 19th April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	15282.01	-2.05%
DOW JONES	37986.40	+0.56%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17254.00	+0.43%
DOW JONES INDUS. FUT.	38299.00	+0.24%
ASIAN MARKETS		
HANG SENG INDEX	16627.05	+2.42%
NIKKEI 225	37334.97	+0.71%
SHANGHAI COMP. INDEX	3071.89	+0.22%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and Metal	FMCG and Energy

Macro news

UK retail sales were unchanged on a month-on-month basis in March, defying expectations for a gain, preliminary data from the Office for National Statistics showed Friday. Retail sales including automotive fuel grew 0.1 percent in the previous month. Economists were looking for a 0.3 percent gain for March. This was the weakest outcome since December, when sales shrunk 3.5 percent.

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