

Sterling and Wilson Renewable Energy Limited**12 - August - 2022****OFFER BACKGROUND**

Please note that Khurshed Yazdi Daruvala (the 'Seller') is one of the Promoters of Sterling and Wilson Renewable Energy Ltd ('the Company'). The Seller, Khurshed Yazdi Daruvala proposes to sell up to 11,85,394 Equity Shares having a face value of Rs. 1 each representing 0.62% of the total issued and paid-up Equity Share capital of the Company ('Base Offer Size') on August 12, 2022 ('T Day') (for non-Retail Investors only) and on August 16, 2022 ('T+1 Day') (for Retail Investors and for non-Retail Investors who choose to carry forward their unallotted bids) ('Offer Shares'), through a separate, designated window of the BSE Limited (the 'BSE') and the National Stock Exchange of India Limited ('NSE', and together with the BSE, the 'Stock Exchanges'), in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the 'Offer/ OFS').

Floor Price	: Rs. 270/- per equity share of the company*
Retail Reservation	: 10% of the sale shares
Retail Discount	: No discount
No. of shares offered	: 11,85,394 Equity Shares (representing 0.62% of the total issued and paid-up Equity Share capital) with an option to additionally sell upto 91,64,063 equity shares (representing 5% of the total issue and Paid-up Equity share capital).
Open Date for NON-Retail	: August 12, 2022 :: Open time : 9:15 a.m; Close time: 3:30 p.m
Open Date for retail	: August 16, 2022:: Open time : 9:15 a.m; Close time: 3:30 p.m
Size of offer	: Rs.32 crore
CMP	: Rs 276.70
Mcap	: 5254.51crore

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/B52699C4-5428-47FB-A651-62F1B1242461-173620.pdf>

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