

**Nifty level**

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	23263.90	+3.25%	Sideways
NIFTY FUT.	23407.90	+3.30%	
Gift Nifty	23509.50	+0.18%	
Sensex	76468.78	+3.39%	
Bank Nifty	50979.95	+4.07%	

**Outlook for the day**

The market is expected to open on a positive note today with all eyes on India's general election results, scheduled to be out later in the day. Asian markets traded lower, while the US stock market ended mixed overnight after weak US manufacturing data raised hopes of interest rate cut by the US Federal Reserve this year. The US stock market ended mixed in a choppy session on Monday amid soft manufacturing sector data and as a glitch on the NYSE. Crude oil prices held losses near four months low on OPEC's plan to return barrels to the market. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.6850.76 crore and Domestic institutional investors bought shares worth net Rs. 1913.98 crore on 3rd June 2024.

**International market**

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
<b>US MARKETS</b>		
NASDAQ COMPOSITE	16828.67	+0.56%
DOW JONES	38571.03	-0.30%
<b>US MARKETS (FUTURE)</b>		
NASDAQ 100 FUT.	18659.50	+0.07%
DOW JONES INDUS. FUT.	38662.00	+0.02%
<b>ASIAN MARKETS</b>		
HANG SENG INDEX	18443.41	+0.22%
NIKKEI 225	38749.25	-0.45%
SHANGHAI COMP. INDEX	3071.11	-0.24%

**Sector to watch today**

Sectors to Outperform	Sectors to Underperform
Energy and Bank	IT and FMCG

**Macro news**

US construction spending shrunk unexpectedly in April amid declines in both private and public construction, preliminary data from the U.S. Census Bureau showed Monday. Construction spending dipped 0.1 percent to \$2,099.0 billion from the revised estimate of \$2,101.5 billion in March. Spending was expected to grow 0.2 percent after a 0.2 percent decrease in March.

E-mail: [smc.care@smcindiaonline.com](mailto:smc.care@smcindiaonline.com)



**Corporate Office:**

11/6B, Shanti Chamber,  
Pusa Road, New Delhi - 110005  
Tel: +91-11-30111000  
[www.smcindiaonline.com](http://www.smcindiaonline.com)

**Mumbai Office:**

Lotus Corporate Park, A Wing 401 / 402 , 4th Floor,  
Graham Firth Steel Compound, Off Western  
Express Highway, Jay Coach Signal, Goreagon  
(East) Mumbai - 400063  
Tel: 91-22-67341600, Fax: 91-22-67341697

**Kolkata Office:**

18, Rabindra Sarani, Poddar Court, Gate No-4,  
5th Floor, Kolkata - 700001  
Tel.: 033 6612 7000/033 4058 7000  
Fax: 033 6612 7004/033 4058 7004

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