

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22368.00	+0.14%	Sideways
NIFTY FUT.	22371.05	-0.01%	
Gift Nifty	22448.00	+0.32%	
Sensex	73738.45	+0.12%	
Bank Nifty	47970.45	+0.10%	

Outlook for the day

The markets may see a green start as indicated by the global markets. Markets in Asia-Pacific region rose, tracking overnight gains on Wall Street and as a declining business activity in the world's largest economy supported hopes of rate cuts by the Federal Reserve this year. US stocks closed higher on Tuesday following positive earnings from top-tier companies and as investors were focused on quarterly results from Magnificent Seven and other megacap growth stocks. Oil prices rose in early trade on Wednesday, adding to gains in the previous session, after industry data showed a surprise drop in U.S. crude stocks last week, a positive sign for demand, and attention shifted away from hostilities in the Middle East. Back at home, Axis Bank, Hindustan Unilever, LTIMindtree, Dalmia Bharat, Macrotech Developers, The Indian Hotels Co, AU Small Finance Bank, Oracle Financial Services Software, Equitas Small Finance Bank, Syngene International and Anant Raj are scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 3044.54 crore and Domestic institutional investors bought shares worth net Rs. 2918.94 crore on 23rd April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	15696.64	+1.59%
DOW JONES	38503.69	+0.69%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17731.50	+0.71%
DOW JONES INDUS. FUT.	38764.00	+0.10%
ASIAN MARKETS		
HANG SENG INDEX	17097.49	+1.60%
NIKKEI 225	38329.39	+2.03%
SHANGHAI COMP. INDEX	3030.95	+0.29%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
FMCG and Auto	Pharma and Energy

Macro news

US new home sales spiked by 8.8 percent to an annual rate of 693,000 in March after plunging by 5.1 percent to a revised rate of 637,000 in February. Economists had expected new home sales to rise to an annual rate of 668,000 from the 662,000 originally reported for the previous month.

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