

MACRO ECONOMIC METER

30th May, 2024

TODAY'S ECONOMIC EVENTS (30th May, 2024)

Time	Country	Event	Forecast	Previous
4:30	United States	FOMC Member Bostic Speaks		
5:20	Japan	Foreign Bonds Buying		2,192.2B
5:20	Japan	Foreign Investments in Japanese Stocks		248.1B
14:30	Europe	Business Climate (May)		-0.53
14:30	Europe	Consumer Inflation Expectation (May)		11.6
14:30	Europe	Selling Price Expectations (May)		5.4
14:30	Europe	Industrial Sentiment (May)		-10.5
14:30	Europe	Unemployment Rate (Apr)	6.50%	6.50%
15:30	Europe	Europegroup Meetings		
18:00	United States	Continuing Jobless Claims		1,794K
18:00	United States	Core PCE Prices (Q1)	3.70%	2.00%
18:00	United States	Corporate Profits (QoQ) (Q1)	3.90%	3.70%
18:00	United States	GDP (QoQ) (Q1)	1.30%	3.40%
18:00	United States	GDP Price Index (QoQ) (Q1)	3.10%	1.70%
18:00	United States	GDP Sales (Q1)	2.00%	3.90%
18:00	United States	Initial Jobless Claims	218K	215K
18:00	United States	Jobless Claims 4-Week Avg.		219.75K
18:00	United States	PCE Prices (Q1)	3.40%	1.80%
18:00	United States	Real Consumer Spending (Q1)	2.50%	3.30%
19:30	United States	Pending Home Sales (MoM) (Apr)	0.10%	3.40%
19:30	United States	Pending Home Sales Index (Apr)		78.2
20:30	United States	EIA Refinery Crude Runs (WoW)		0.227M
20:30	United States	Crude Oil Imports		-0.676M
20:30	United States	Cushing Crude Oil Inventories		1.325M
20:30	United States	Distillate Fuel Production		0.260M
20:30	United States	EIA Weekly Distillates Stocks		0.379M
20:30	United States	Gasoline Production		0.351M
20:30	United States	Heating Oil Stockpiles		0.477M
20:30	United States	EIA Weekly Refinery Utilization Rates (WoW)		1.30%
21:35	United States	FOMC Member Williams Speaks		

TOMORROW'S ECONOMIC EVENTS (31st May, 2024)

Time	Country	Event	Forecast	Previous
2:00	United States	Reserve Balances with Federal Reserve Banks		3.391T
2:30	United States	Fed Logan Speaks		
5:00	Japan	CPI Tokyo Ex Food & Energy (YoY) (May)		1.40%
5:00	Japan	Jobs/applications ratio (Apr)	1.28	1.28
5:00	Japan	Tokyo Core CPI (YoY)	1.90%	1.60%
5:00	Japan	Tokyo CPI (YoY)		1.80%
5:00	Japan	CPI Tokyo Ex Food and Energy (MoM) (May)		-0.20%
5:00	Japan	Unemployment Rate (Apr)	2.60%	2.60%
5:20	Japan	Industrial Production (MoM) (Apr)	1.50%	4.40%
5:20	Japan	Industrial Production forecast 1m ahead (MoM) (May)		4.10%
5:20	Japan	Industrial Production forecast 2m ahead (MoM) (Jun)		4.40%
5:20	Japan	Large Retailers' Sales (MoM)		-1.20%
5:20	Japan	Large Scale Retail Sales YoY (YoY) (Apr)		7.00%
5:20	Japan	Retail Sales (YoY) (Apr)	1.80%	1.20%
7:00	China	Chinese Composite PMI (May)		51.7
7:00	China	Manufacturing PMI (May)	50.5	50.4

Time	Country	Event	Forecast	Previous
7:00	China	Non-Manufacturing PMI (May)	51.5	51.2
10:30	Japan	Construction Orders (YoY) (Apr)		31.40%
10:30	Japan	Housing Starts (YoY) (Apr)	-0.20%	-12.80%
14:30	Europe	Core CPI (YoY)	2.70%	2.70%
14:30	Europe	Core CPI (MoM)		0.70%
14:30	Europe	CPI (MoM)		0.60%
14:30	Europe	CPI (YoY) (May)	2.50%	2.40%
14:30	Europe	CPI, n.s.a (May)		126.04
14:30	Europe	HICP ex Energy & Food (YoY) (May)		2.80%
14:30	Europe	HICP ex Energy and Food (MoM)		0.60%
17:00	INR	Bank Loan Growth		19.60%
17:00	INR	FX Reserves, United States		648.70B
17:00	INR	RBI Monetary and Credit Information Review		
17:30	INR	GDP Quarterly (YoY) (Q4)	6.70%	8.40%
17:30	INR	Infrastructure Output (YoY) (Apr)		5.20%
18:00	United States	Core PCE Price Index (YoY) (Apr)		2.80%
18:00	United States	Core PCE Price Index (MoM) (Apr)	0.20%	0.30%
18:00	United States	PCE Price index (YoY) (Apr)		2.70%
18:00	United States	PCE price index (MoM) (Apr)		0.30%
18:00	United States	Personal Spending (MoM) (Apr)	0.30%	0.80%
18:00	United States	Real Personal Consumption (MoM) (Apr)		0.50%
18:30	United States	Dallas Fed PCE (Apr)		2.90%
19:15	United States	Chicago PMI (May)	40.8	37.9
20:00	United States	Atlanta Fed GDPNow (Q2)	3.50%	3.50%

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.
(IST) 24:00 hrs format.

E-mail: researchfeedback@smcindiaonline.com



Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park , A Wing 401 / 402 ,
4th Floor , Graham Firth Steel Compound,
Off Western Express Highway, Jay Coach Signal,
Goreagon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-28805606

Kolkata Office:

18, Rabindra Sarani,
Poddar Court, Gate No.- 4, 5th Floor, Kolkata-700001
Tel: 91-33-39847000, Fax: 91-33-39847004

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