

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	23290.15	+2.05%	Sideways
NIFTY FUT.	23325.15	+1.90%	
Gift Nifty	23309.50	-0.09%	
Sensex	76693.36	+2.16%	
Bank Nifty	49803.20	+1.04%	

Outlook for the day

The market is likely to see a weak opening today amid mixed global cues. Asian stocks sank on Monday as traders heavily pared back on bets for Federal Reserve rate cuts this year given a still-tight U.S. labour market, while a snap election call in France sparked wider political concerns and weighed on the euro. Wall Street stocks ended slightly lower on Friday in choppy trading after stronger-than-expected U.S. jobs data pointed to a robust economy but prompted worries the Federal Reserve may wait longer to cut interest rates than many investors had hoped. Oil prices nudged lower for a second straight session on Monday, weighed down by a firmer dollar as expectations of interest rate cuts were pushed out further following strong U.S. jobs data on Friday. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.4391.02 crore and Domestic institutional investors sold shares worth net Rs. 1289.75 crore on 7th June 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	17133.13	-0.23%
DOW JONES	38798.99	-0.22%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	19035.25	-0.01%
DOW JONES INDUS. FUT.	38842.00	-0.04%
ASIAN MARKETS		
HANG SENG INDEX	18366.95	-0.60%
NIKKEI 225	38872.19	+0.48%
SHANGHAI COMP. INDEX	3051.28	+0.08%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and IT	Bank and FMCG

Macro news

Overall bank lending in Japan was up 3.0 percent on year in May, the Bank of Japan said on Monday - coming in at 620.106 trillion yen. That was shy of expectations for an increase of 3.1 percent, which would have been unchanged from the April reading. Excluding trusts, lending was up an annual 3.4 percent at 542.942 trillion yen. Lending from trusts rose 0.3 percent to 77.164 trillion yen. Lending from foreign banks surged 21.2 percent to 4.523 trillion yen after jumping 24.3 percent in April.

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