

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	23264.85	+0.02%	Sideways
NIFTY FUT.	23309.80	+0.28%	
Gift Nifty	23291.00	-0.25%	
Sensex	76456.59	-0.04%	
Bank Nifty	49705.75	-0.15%	

Outlook for the day

The Indian market is likely to open on a flat note following a mixed trend in global peers. Asian stocks declined, shrugging off a positive session on Wall Street, as a double-whammy of US inflation report and the Federal Reserve decision landing later in the day kept traders on edge. US stocks declined on Tuesday as investors await crucial inflation data and the Federal Reserve's policy decision. Overnight, the S&P 500 and NASDAQ ended at record highs for the second straight trading session led by a sharp rally in Apple shares. Oil prices were steady on Tuesday as investors waited for US and China inflation data. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.111.04 crore and Domestic institutional investors bought shares worth net Rs. 3193.29 crore on 11th June 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	17343.55	+0.88%
DOW JONES	38747.42	-0.31%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	19255.00	+0.07%
DOW JONES INDUS. FUT.	38780.00	-0.04%
ASIAN MARKETS		
HANG SENG INDEX	17904.90	-1.49%
NIKKEI 225	38826.33	-0.79%
SHANGHAI COMP. INDEX	3025.43	-0.09%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and Auto	IT and FMCG

Macro news

Consumer prices in China were up 0.3 percent on year in May, the National Bureau of Statistics said on Wednesday. That was shy of expectations for 0.4 percent and unchanged from the previous month. On a monthly basis, inflation fell 0.1 percent versus forecasts for a flat reading after rising 0.1 percent in April. The bureau also said that producer prices slumped an annual 1.4 percent - exceeding forecasts for -1.5 percent following the 2.5 percent decline a month earlier.

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