

May 21, 2024

ओएनजीसी



Current Price:

₹ 279.10

### STOCK DATA

BSE Code	500312
NSE Symbol	ONGC
Reuters	ONGC.BO
Bloomberg	ONGC IN

### VALUE PARAMETERS

52 W H/L(Rs)	292.95/150.70
Mkt. Cap.(Rs Cr)	351115.59
Latest Equity(Subscribed)	6290.14
Latest Reserve (cons.)	303337.25
Latest EPS (cons.) -Unit Curr.	38.14
Latest P/E Ratio -cons	7.32
Latest Bookvalue (cons.) -Unit Curr.	246.12
Latest P/BV - cons	1.13
Dividend Yield -%	4.03
Face Value	5

### SHARE HOLDING PATTERN (%)

Description as on	% of Holding 31/03/2024
Foreign	9.00
Institutions	18.88
Govt Holding	10.30
Non Promoter Corp. Hold.	0.17
Promoters	58.89
Public & Others	2.76

### Financials Result

In Cr.

Particulars	Qtr Ending Mar. 24	Qtr Ending Mar. 23	Var. (%)
Net Sales	166770.63	164066.72	2
OPM (%)	13.90	13.50	
OP	23225.21	22062.50	5
Other Inc.	3104.62	2658.40	17
PBIDT	26329.83	24720.90	7
Interest	2682.77	2068.11	30
PBDT	23647.06	22652.79	4
Depreciation	7862.89	6743.59	17
PBT	15784.17	15909.20	-1
Share of Profit/(Loss) from Associates	1177.60	-1523.07	LP
PBT before EO	16961.77	14386.13	18
EO Income	-1733.35	-7444.66	77
PBT after EO	15228.42	6941.47	119
Taxation	3701.89	463.24	699
PAT	11526.53	6478.23	78
Minority Interest (MI)	1419.17	1985.98	-29
Net profit	10107.36	4492.25	125
EPS (Rs)	9.08	8.43	

Consolidated net sales (including other operating income) of Oil & Natural Gas Corpn has increased 1.65% to Rs 166770.63 crore. Sales of Offshore segment has gone down 4.49% to Rs 23,890.68 crore (accounting for 12.74% of total sales). Sales of Onshore segment has gone down 4.87% to Rs 10,667.00 crore (accounting for 5.69% of total sales). Sales of Refining & Marketing segment rose 4.76% to Rs 1,50,895.82 crore (accounting for 80.46% of total sales). Sales of Outside India segment has gone down 7.21% to Rs 2,076.92 crore (accounting for 1.11% of total sales). Inter-segment sales rose Rs 18,480.33 crore to Rs 20,797.63 crore.

Profit before interest, tax and other unallocable items (PBIT) has jumped 77.80% to Rs 15,651.17 crore. PBIT of Offshore segment rose 279.31% to Rs 10,933.46 crore (accounting for 69.86% of total PBIT). PBIT of Onshore reported profit of Rs 561.78 crore compared to loss of Rs 3,571.42 crore. PBIT of Refining & Marketing segment fell 29.46% to Rs 5,179.48 crore (accounting for 33.09% of total PBIT). PBIT of Outside India reported loss of Rs 1,023.55 crore compared to profit of Rs 2,148.94 crore.

PBIT margin of Offshore segment rose from 11.52% to 45.76%. PBIT margin of Onshore segment rose from negative 31.85% to 5.27%. PBIT margin of Refining & Marketing segment fell from 5.10% to 3.43%. PBIT margin of Outside India segment fell from 96.00% to 49.28%. Overall PBIT margin rose from 4.82% to 8.35%.

Operating profit margin has jumped from 13.45% to 13.93%, leading to 5.27% rise in operating profit to Rs 23,225.21 crore. Raw material cost as a % of total sales (net of stock adjustments) increased from 25.09% to 27.76%. Purchase of finished goods cost fell from

## Financials Result

In Cr.

	Qtr Ending Mar.24	Qtr Ending Mar.23	Var.(%)	% of (Total)
<b>Sales</b>				
Offshore	23890.68	25013	-4	13
Onshore	10667.00	11213	-5	6
Refining & Marketing	150895.82	144041	5	80
Outside India	2076.92	2238	-7	1
Total Reported Sales	187530.42	182506	3	100
Less: Inter segment revenues	20797.63	18480	13	
Net Sales	166732.79	164025	2	
<b>PBIT</b>				
Offshore	10933.46	2882	279	70
Onshore	561.78	-3571	LP	4
Refining & Marketing	5179.48	7343	-29	33
Outside India	-1023.55	2149	PL	-7
Total PBIT	15651.17	8803	78	100
Less : Interest	2682.77	2068	30	
Add: Other un-allocable	2260.02	-831	LP	
<b>PBT</b>	15228.42	5904	158	

37.68% to 36.52%. Other expenses fell from 22.69% to 20.78%. Selling and administration expenses fell from 12.09% to 12.01%. Provisions writeoffs cost fell from 2.13% to 0.94%. Other provisions fell from 2.13% to 0.94%.

Other income rose 16.79% to Rs 3104.62 crore. PBIDT rose 6.51% to Rs 26329.83 crore. Provision for interest rose 29.72% to Rs 2682.77 crore. PBDT rose 4.39% to Rs 23647.06 crore. Provision for depreciation rose 16.60% to Rs 7862.89 crore. Fixed assets increased to Rs 4,03,763.38 crore as of 31 March 2024 from Rs 3,11,787.59 crore as of 31 March 2023. Intangible assets declined from Rs 52,976.45 crore to Rs 12,136.44 crore.

Profit before tax down 0.79% to Rs 15,784.17 crore. Extraordinary items were increased to Rs -1,733.35 crore. Provision for tax was expense of Rs 3701.89 crore, compared to Rs 463.24 crore. Effective tax rate was 24.31% compared to 6.67%. Minority interest decreased 28.54% to Rs 1,419.17 crore. Net profit attributable to owners of the company increased 125% to Rs 10,107.36 crore.

Crude oil production rose 2.4% in Q4FY24 to 5.359 MMT compared to Q4FY23. This includes 4.714 MMT from domestic operations, 0.378 MMT from JV and 0.267 MMT from Condensate. ONGC gas production fell 3% to 5.101 BCM in Q4FY' 24. This includes 4.95 BCM from domestic operations and 0.151 BCM from JVs.

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