

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22620.35	+3.36%	Sideways
NIFTY FUT.	22642.90	+3.08%	
Gift Nifty	22678.50	+0.78%	
Sensex	74382.24	+3.20%	
Bank Nifty	49054.60	+4.53%	

Outlook for the day

The markets may see a green start as indicated by the global markets. Asian shares gained on Thursday on rising expectations the U.S. Federal Reserve will likely cut interest rates in September, while the euro advanced ahead of the European Central Bank policy meeting where a rate cut is widely expected. The US stock market ended higher on Wednesday with the S&P 500 and Nasdaq hitting record closing highs led by technology stocks. Crude oil prices gained for a second session even as Saudi Arabia signaled concerns over the demand outlook. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.5656.26 crore and Domestic institutional investors bought shares worth net Rs. 4555.08 crore on 5th June 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	17187.91	+1.96%
DOW JONES	38807.33	+0.25%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	19098.75	+0.13%
DOW JONES INDUS. FUT.	38896.00	+0.03%
ASIAN MARKETS		
HANG SENG INDEX	18516.38	+0.49%
NIKKEI 225	38841.75	+0.91%
SHANGHAI COMP. INDEX	3055.09	-0.34%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
IT and FMCG	Energy and Bank

Macro news

After reporting a sharp pullback by U.S. crude oil inventories in the previous week, the Energy Information Administration released a report on Wednesday showing crude oil inventories unexpectedly rebounded in the week ended May 31st. The report said crude oil inventories rose by 1.2 million barrels last week after tumbling by 4.2 million barrels in the previous week.

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