

DWARKESH SUGAR INDUSTRIES LIMITED

March 11, 2024

The Buyback committee constituted by the Board of Directors has fixed Wednesday March 20, 2024, as the record date for the purpose of determining the entitlement and the names of the equity shareholders who shall be eligible to participate in the Buyback.

Promoter's Holding = 42.09% - 7,92,62,510 Equity Shares

Public holding upto Rs.2Lacs = 38.29% = 7,20,94,364 Equity shares

CMP = Rs.83.55per share

MARKET CAP = Rs. 1572.88 crore

BUY – BACK Price = Rs.105 per share

Buy Back of Shares = 30,00,000 fully paid equity shares of Rs. 10 each ("Equity Share") representing 1.593% of equity shares

Route : Tender offer

Retail Acceptance ratio = 1% (According to share holding pattern as on date) (Probability of acceptance – 8-10%)

Retail Quota = 4,50,000 Shares

Overall Acceptance ratio= 1-2%

Record date – March 20, 2024

Total Buyback size : Rs 31.50 Crores

https://nsearchives.nseindia.com/corporate/DWARKESH_08032024143753_Regulation30OutcomeofBoardMeetingdtd08032024.pdf

https://nsearchives.nseindia.com/corporate/DWARKESH_08032024150043_Regulation42RecordDateforBuybackofEquitySharesdtd08032024.pdf

E-mail: researchfeedback@smcindiaonline.com



Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park , A Wing 401 / 402 , 4th Floor Graham Firth
Steel Compound, Off Western Express Highway, Jay Coach Signal,
Goreagon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-28805606

Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate
No.- 4, 5th Floor, Kolkata-700001
Tel: 91-33-39847000, Fax: 91-33-39847004

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