

**Nifty level**

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22442.70	-0.15%	Sideways
NIFTY FUT.	22550.15	-0.05%	
Gift Nifty	22588.00	-0.01%	
Sensex	73895.54	+0.02%	
Bank Nifty	48895.30	-0.03%	

**Outlook for the day**

The market is expected to open higher today led by positive global market cues. Asian stocks eked out gains, following Wall Street's advance on optimism the Federal Reserve will start cutting interest rates this year. US stocks surged on Monday on greater hopes of the US Federal Reserve cutting interest rates this year following last week's softer-than-expected jobs data. Oil climbed 0.5% in early Asian trading, while US stock futures held steady despite Israel rejecting Hamas's ceasefire proposal in Gaza. Back at home, Dr. Reddy's Laboratories, JSW Energy, Pidilite Industries, SRF, PB Fintech, United Breweries, Voltas, Max Financial Services, Indraprastha Gas, KEC International, Navin Fluorine International, Chambal Fertilizers, Graphite India, Century Textiles, and Industries, IDFC, Jindal Saw and Latent View Analytics are among the major firms scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 2168.75 crore and Domestic institutional investors bought shares worth net Rs. 781.39 crore on 6th May 2024.

**International market**

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
<b>US MARKETS</b>		
NASDAQ COMPOSITE	16349.25	+1.19%
DOW JONES	38852.27	+0.46%
<b>US MARKETS (FUTURE)</b>		
NASDAQ 100 FUT.	18183.25	-0.07%
DOW JONES INDUS. FUT.	39000.00	+0.01%
<b>ASIAN MARKETS</b>		
HANG SENG INDEX	18514.98	-0.34%
NIKKEI 225	38688.66	+1.17%
SHANGHAI COMP. INDEX	3141.88	+0.04%

**Sector to watch today**

Sectors to Outperform	Sectors to Underperform
IT and FMCG	Bank and IT

**Macro news**

The services sector in Japan continued to expand in April, and at a faster pace, the latest survey from Jibun Bank revealed on Tuesday with a services PMI score of 54.3. That's up from 54.1 in March, and it moves further above the boom-or-bust line of 50 that separates expansion from contraction.

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