

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	21957.50	-1.55%	Sideways
NIFTY FUT.	22075.80	-1.43%	
Gift Nifty	22137.00	+0.22%	
Sensex	72404.17	-1.45%	
Bank Nifty	47487.90	-1.11%	

Outlook for the day

The markets may see a green start as indicated by the global markets. Asian stocks rose on Friday, on course for a third week of gains, while the dollar was on the back foot as fresh signs of an easing U.S. labour market stoked optimism around interest rate cuts this year ahead of next week's crucial inflation data. US stocks rose Thursday as more evidence showed the US labor market continued to cool, reviving hopes for a rate cut by the fall. Oil poised for third consecutive day of gains, boosting weekly performance on US jobs data hinting at Fed rate cuts, supporting risk assets. Back at home, Tata Motors, Eicher Motors, Cipla, Bank of Baroda, ABB India, Union Bank of India, Polycab India, Bank of India, Thermax, Aarti Industries, Cholamandalam Financial Holdings, Dr Lal Pathlabs, Finolex Industries, Dilip Buildcon, Sharda Cropchem and Great Eastern Shipping are among the major firms scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 6994.86 crore and Domestic institutional investors bought shares worth net Rs. 5642.53 crore on 9th May 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16346.27	+0.27%
DOW JONES	39387.76	+0.85%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18217.75	+0.02%
DOW JONES INDUS. FUT.	39570.00	+0.09%
ASIAN MARKETS		
HANG SENG INDEX	18749.57	+1.14%
NIKKEI 225	38311.63	+0.62%
SHANGHAI COMP. INDEX	3140.59	-0.44%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
IT and Auto	Pharma and FMCG

Macro news

Japan posted a current account surplus of 3.398 trillion yen in March, the Ministry of Finance said on Friday - up 44 percent from the previous year. That was shy of expectations for a surplus of 3.489 trillion yen but was up from 2.644 trillion yen in February. Imports were down 3.8 percent on year to 8.879 trillion yen, while exports added an annual 6.5 percent to 9.370 trillion yen for a trade surplus of 491.0 billion yen. The capital account saw a shortfall of 27.7 billion yen, while the financial account had a surplus of 2.478 trillion yen.

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