

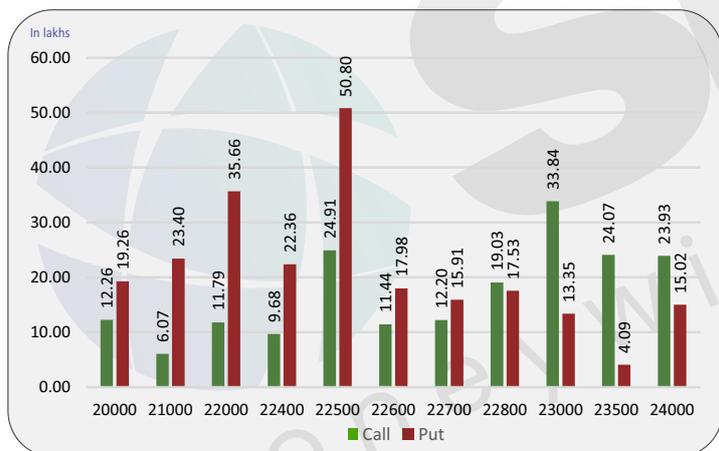
Index level

Index	Close	S1	S2	R1	R2
NIFTY	22812	22600	22500	22800	22900
BANKNIFTY	49019	48800	48600	49200	49400

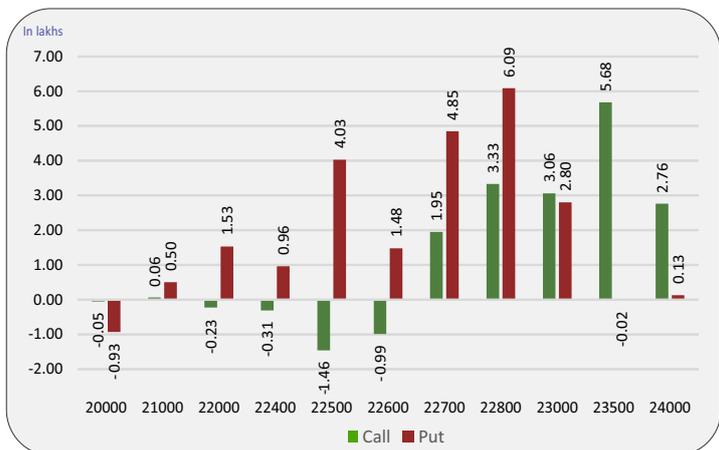
Nifty snapshot

	10-Apr	09-Apr
Nifty Spot	22753.80	22642.75
Nifty Apr	22812.40	22735.35
Nifty May	22944.00	22870.10
Chg. OI (Apr) (%)	0.12	9.11
Chg. OI (May) (%)	4.11	7.06
50 Day SMA	22118	22110
100 Day SMA	21579	21558
200 Day SMA	20529	20520

Nifty option OI concentration



Nifty option OI change



Nifty outlook

Gift Nifty 22682 (-130)

Today the markets are likely to open on negative note. All the emerging markets are trading mixed. The coming session is likely to witness a range of 22600 on declines and 22800 on advances.

Stock is in ban period

BALRAMCHIN, EXIDEIND, HINDCOPPER, IDEA, INDIACEM, NATIONALUM, SAIL, ZEEL

Sentiment indicator

	10-Apr	09-Apr	08-Apr	05-Apr	04-Apr
NIFTY Discount/Premium	58.60	92.60	82.20	81.80	97.60
COST OF CARRY%	0.78	0.79	0.77	0.73	0.73
PCR(OI)	1.34	1.26	1.25	1.18	1.20
PCR(VOL)	1.50	1.40	1.30	1.03	1.07
A/D RATIO(Nifty 50)	1.72	0.63	3.45	0.63	0.81
A/D RATIO(All FO Stock)*	1.98	0.56	1.46	1.44	0.75
IMPLIED VOLATILITY	10.19	10.64	11.07	10.79	10.80
VIX	11.11	11.36	11.61	11.34	11.22
HISTORICAL VOLATILITY	14.38	14.4	14.44	14.44	14.48

*All Future Stock

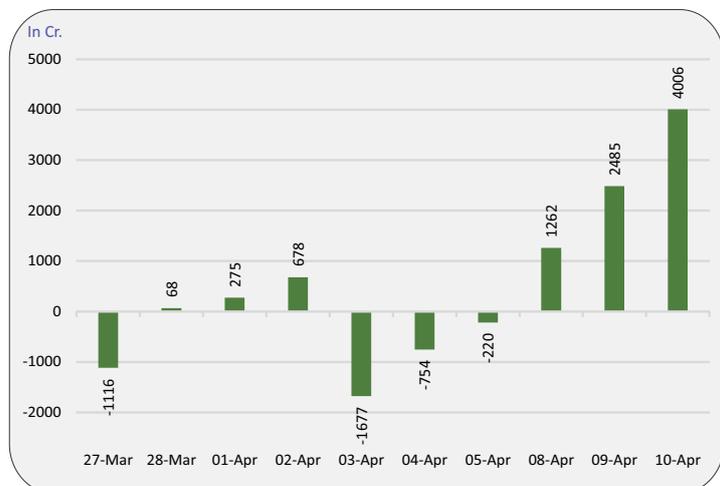
Nifty v/s OI

Date	Nifty	% Change	Open Interest	% Change
02-Apr	22578	-0.1%	10051250	1.6%
03-Apr	22543	-0.2%	10129250	0.8%
04-Apr	22612	0.3%	9809350	-3.2%
05-Apr	22596	-0.1%	9685800	-1.3%
08-Apr	22749	0.7%	10465700	8.1%
09-Apr	22735	-0.1%	11419350	9.1%
10-Apr	22812	0.3%	11433350	0.1%

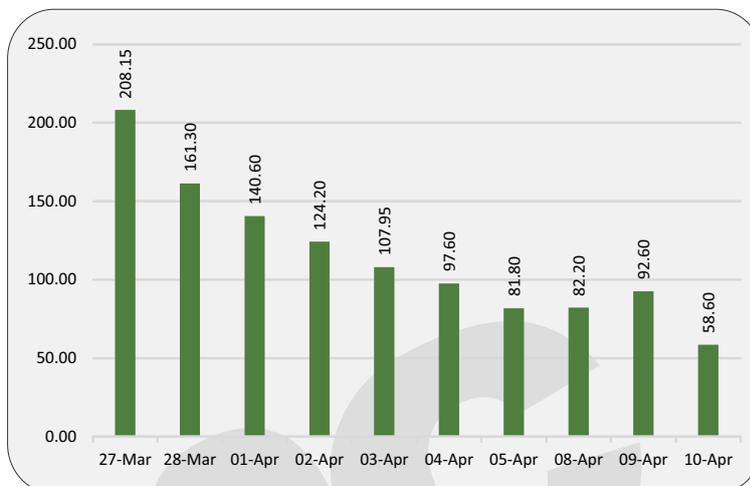
Fund flow (FII/DII)

	Net investment (in cr)
FII INDEX FUTURE	4006
FII INDEX OPTION	10749
FII STOCK FUTURE	3587
FII STOCK OPTION	-625
FII CASH	2,778
DII CASH	163

FII'S activity in Nifty future



Nifty discount / premium



Top 10 long build up

	LTP	% Change	Open Interest	% OI Change
MCDOWELL-N	1201.8	5.99%	9698500	18.94%
FEDERALBNK	159.7	2.37%	1.02E+08	13.28%
SRF	2654.8	2.08%	4715625	12.55%
SUNTV	632.6	5.71%	6658500	8.83%
GRANULES	428.3	0.29%	10124000	7.73%
AUBANK	632.7	0.16%	18212000	3.75%
CHAMBLFERT	382.7	2.05%	9129500	3.58%
BRITANNIA	4818.1	0.09%	1915600	3.31%
ASHOKLEY	179.3	1.39%	97915000	3.12%
L&TFH	169.7	1.34%	47609540	2.97%

Indices to out perform

	Closing	% Change
BANK	48987	0.53%
METAL	9000	1.18%
FMCG	54291	1.23%
SMALLCAP	16571	0.73%
IT	35293	0.61%

Indices to under perform

	Closing	% Change
PHARMA	19117	-0.34%
AUTO	21985	-0.06%
INFRA	8497	0.74%
MEDIA	1911	1.80%
REALTY	961	0.59%

Top 10 short build up

	LTP	% Change	Open Interest	% OI Change
PIIND	3876.1	-0.91%	1654000	12.96%
JINDALSTEL	901.2	-0.33%	13212500	12.35%
BALKRISIND	2428.2	-0.39%	2160000	8.35%
LICHSGFIN	651.0	-0.58%	24318000	5.80%
CIPLA	1427.7	-2.01%	9844250	5.74%
MARUTI	12669.9	-1.81%	2302050	5.53%
HDFCLIFE	624.0	-1.73%	27286600	4.43%
DALBHARAT	1979.0	-0.96%	3256500	4.41%
BOSCHLTD	29914.4	-0.88%	308600	4.27%
MPHASIS	2454.9	-0.10%	2493975	4.16%

Stocks to out perform

	Closing	% Change
EXIDEIND	385.8	0.26%
RECLTD	450.1	1.63%
HDFCAMC	3720.1	0.06%
M&MFIN	302.7	0.82%
GAIL	203.1	-0.76%

Stocks to under perform

	Closing	% Change
DRREDDY	6164.4	-0.47%
GODREJCP	1234.9	-0.43%
MFSL	1045.9	0.87%
UBL	1840.8	1.32%
MGL	1460.9	-0.19%

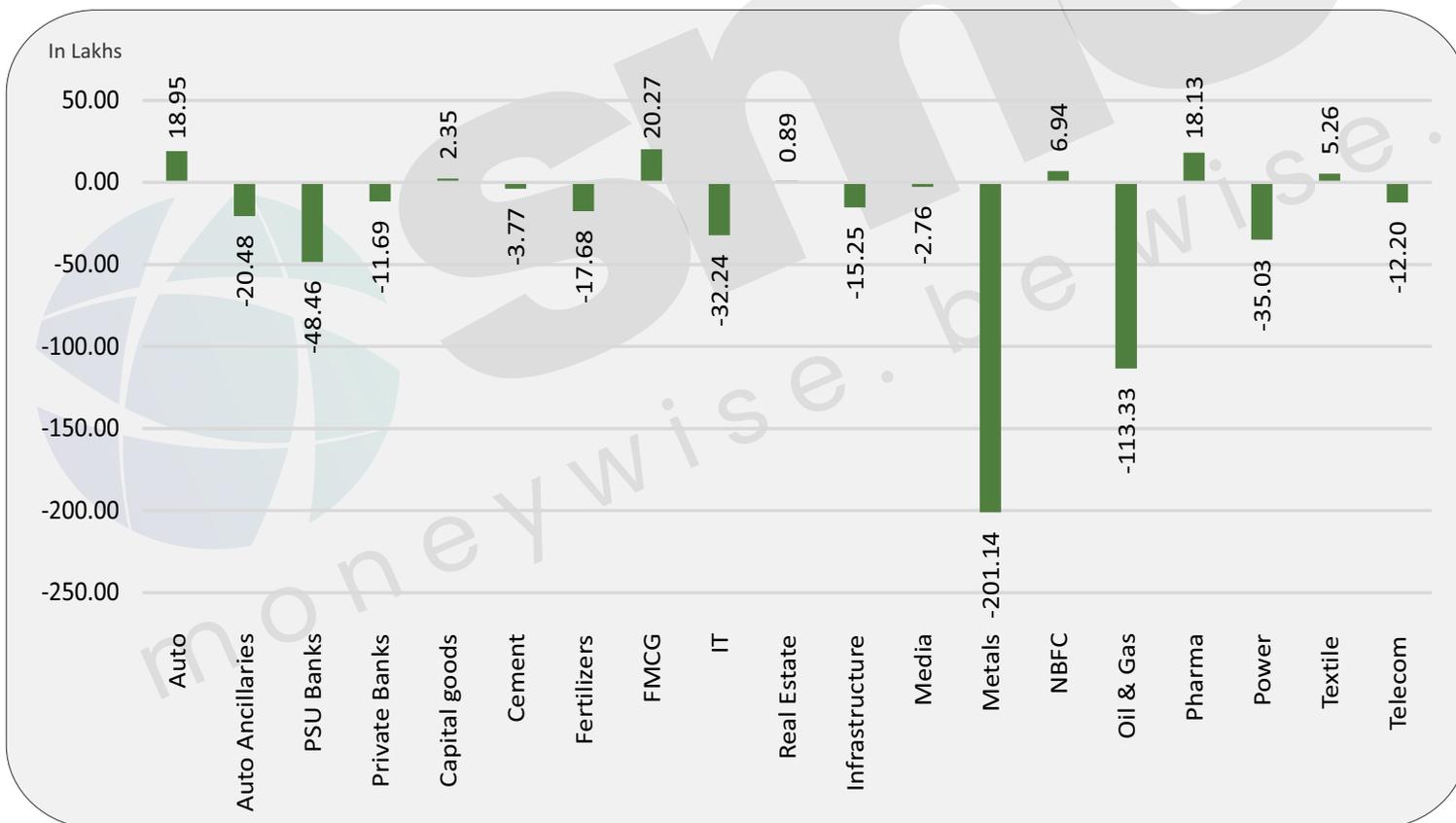
Sector overview

Scripts/Indexes	OI Change	Volume Change (%)	Price Change	Remark
Auto	1894750	9.8%	-0.2%	Short Buildup
Auto Ancillaries	-2048050	6.2%	0.8%	Short Covering
PSU Banks	-4845950	54.4%	1.9%	Short Covering
Private Banks	-1168950	20.8%	0.9%	Short Covering
Capital goods	234750	-13.8%	0.2%	Long Buildup
Cement	-376828	-26.8%	0.0%	Short Covering
Fertilizers	-1767550	105.8%	3.6%	Short Covering
FMCG	2027125	28.4%	0.7%	Long Buildup
IT	-3224400	-29.5%	0.4%	Short Covering
Real Estate	89400	-62.9%	-0.7%	Short Buildup

Sector overview

Scripts/Indexes	OI Change	Volume Change (%)	Price Change	Remark
Infrastructure	-1525000	146.5%	2.7%	Short Covering
Media	-276000	170.8%	4.2%	Short Covering
Metals	-20113800	30.1%	1.9%	Short Covering
NBFC	694296	-21.2%	0.2%	Long Buildup
Oil & Gas	-11332800	62.2%	2.0%	Short Covering
Pharma	1813250	74.0%	-0.4%	Short Buildup
Power	-3502875	-24.1%	0.9%	Short Covering
Textile	525735	84.6%	2.5%	Long Buildup
Telecom	-1219550	50.3%	0.7%	Short Covering

Change in sector open interest



E-mail: smc.care@smcindiaonline.com



Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

Investments in securities market are subject to market risks, read all the related documents carefully before investing. Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. The securities quoted are for illustration only and are not recommendatory. SMC is a SEBI registered Research Analyst having registration number INH100001849. CIN : L74899DL1994PLC063609.

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. SMC is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, MSEI (Metropolitan Stock Exchange of India Ltd) and M/s SMC Comtrade Ltd is a registered member of National Commodity and Derivative Exchange Limited and Multi Commodity Exchanges of India and other commodity exchanges in India. SMC is also registered as a Depository Participant with CDSL and NSDL. SMC's other associates are registered as Merchant Bankers, Portfolio Managers, NBFC with SEBI and Reserve Bank of India. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities market. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company, at the end of the month immediately preceding the date of publication of this Report. SMC or its associates its Research Analyst or his relatives does not have any material conflict of interest at the time of publication of this Report.

SMC or its associates/analyst has not received any compensation from the subject company covered by the Research Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the subject company covered by analyst or third party in connection with the present Research Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by him/her and SMC has not been engaged in the market making activity for the subject company covered by the Research Analyst in this report.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/ other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.

Disclaimer: This Research Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that SMC its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance of this Research Report: (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies); or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High court.