

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22475.85	-0.76%	Sideways
NIFTY FUT.	22575.20	-0.98%	
Gift Nifty	22690.00	+0.48%	
Sensex	73878.15	-0.98%	
Bank Nifty	48923.55	-0.62%	

Outlook for the day

The market is likely to move higher in trades today tracking firm trading in rest of the Asian markets. Asian equity benchmarks gained as risk sentiment improved after softer-than-expected US payroll data revived bets the Federal Reserve will cut interest rates this year. China's stock market climbed as it reopened after a holiday break. US stocks soared Friday, led by tech, after a weak jobs report. Warren Buffett's imminent appearance and AI earnings add to the buzz. Oil prices rose in early trading after Israel closed the Kerem Shalom humanitarian crossing into Gaza on Sunday, responding to a rocket barrage fired by Hamas. This incident poses a risk to ongoing hostage and cease-fire negotiations. Back at home, Lupin, Marico, Godrej Consumer Products, Arvind, CG Power And Industrial Solutions, Indian Bank, Gujarat Gas, Gujarat Fluorochemicals, Grindwell Norton, Happiest Minds Technologies and Route Mobile are among the major firms scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 2391.98 crore and Domestic institutional investors bought shares worth net Rs. 690.52 crore on 3rd May 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	16156.33	+1.99%
DOW JONES	38675.68	+1.18%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18006.00	+0.03%
DOW JONES INDUS. FUT.	38870.00	+0.10%
ASIAN MARKETS		
HANG SENG INDEX	18439.03	-0.20%
NIKKEI 225	38236.07	Closed
SHANGHAI COMP. INDEX	3139.07	+1.10%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and FMCG	Bank and IT

Macro news

Euro area jobless rate remained unchanged at a record low for the fifth month in a row in March and the unemployment decreased, while a tight labor market could urge the European Central Bank to remain cautious even as policymakers gear up for an interest rate cut in June. The seasonally adjusted unemployment rate was 6.5 percent in March, which is the same level as in the previous four months, data from Eurostat showed Friday. The rate was in line with economists' expectations. A year ago, the jobless rate was 6.6 percent.

E-mail: smc.care@smcindiaonline.com



Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park, A Wing 401 / 402 , 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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