

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	21884.50	-5.93%	Sideways
NIFTY FUT.	21908.15	-6.12%	
Gift Nifty	22058.00	+0.51%	
Sensex	72079.05	-5.74%	
Bank Nifty	46928.60	-7.95%	

Outlook for the day

The market is likely to open higher today amid cautiousness after witnessing a severe crash in the previous session and logging in the worst day in over four years. Asian markets traded mixed, while the US stock market ended higher overnight after weaker-than-expected job openings data increased hopes of an interest rate cut by the US Federal Reserve. Oil prices extended losses slightly from the previous session in early Asian trading on Wednesday after an industry report showed builds in U.S. crude and fuel stockpiles, adding to concerns around demand growth. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.12436.22 crore and Domestic institutional investors sold shares worth net Rs. 3318.98 crore on 4th June 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16857.05	+0.17%
DOW JONES	38711.29	+0.36%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18760.25	+0.32%
DOW JONES INDUS. FUT.	38870.00	+0.21%
ASIAN MARKETS		
HANG SENG INDEX	18620.30	+0.96%
NIKKEI 225	38527.60	-0.80%
SHANGHAI COMP. INDEX	3086.05	-0.17%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
IT and FMCG	Energy and Bank

Macro news

The services sector in China continued to expand in May, and at a faster pace, the latest survey from Caixin revealed on Wednesday with a services PMI core of 54.0. That's up from 52.5 in April and it moves further above the boom-or-bust line of 50 that separates expansion from contraction.

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