

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22642.75	-0.10%	Sideways
NIFTY FUT.	22735.35	-0.06%	
Gift Nifty	22818.00	+0.26%	
Sensex	74683.70	-0.08%	
Bank Nifty	48730.55	+0.31%	

Outlook for the day

The market is likely to open higher as indicated by gift nifty. U.S. stock index futures rose slightly, tracking a mildly positive session on Wall Street as investors hunkered down before key inflation data that is expected to factor into the outlook for interest rates. More commentary from the Federal Reserve, as well as the beginning of the first-quarter earnings season also kept markets on tenterhooks after Wall Street clocked a weak start to April and largely tread water in recent sessions. Markets were now focused squarely on consumer price index data for March, to be announced later during the day. Asian markets mostly fell as of Japan's corporate inflation climbed in March and rate decisions are awaited from New Zealand and Thailand's central banks. Oil prices dipped for a second straight day, as talks for a ceasefire in Gaza continued. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.593.20 crore and Domestic institutional investors bought shares worth net Rs.2257.18 crore on 9th April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16306.64	+0.32%
DOW JONES	38883.67	-0.02%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18377.25	+0.10%
DOW JONES INDUS. FUT.	39224.00	+0.07%
ASIAN MARKETS		
HANG SENG INDEX	17033.54	+1.22%
NIKKEI 225	39666.24	-0.27%
SHANGHAI COMP. INDEX	3036.81	-0.38%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Metal and Auto	FMCG and Pharma

Macro news

Producer prices in Japan were up 0.2 percent on month in March, the Bank of Japan said on Wednesday. That was shy of expectations for an increase of 0.3 percent and was unchanged from the February reading. On a yearly basis, producer prices rose 0.8 percent - matching forecasts and up from 0.7 percent in the previous month.

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