

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22055.20	+0.44%	Sideways
NIFTY FUT.	22140.60	+0.23%	
Gift Nifty	22108.50	-0.09%	
Sensex	72664.47	+0.36%	
Bank Nifty	47421.10	-0.14%	

Outlook for the day

The market is expected to open lower today tracking weak cues from global peers. Asian share markets made a cautious start on Monday in a week where inflation figures could make or break hopes for earlier U.S. rate cuts, while Chinese activity data will test optimism about a sustained recovery in the world's No. 2 economy. US stocks ended mixed on Friday and all three indexes posted another weekly advance as investors took cues from the comments of Federal Reserve officials. Back at home, DLF, Alembic, UPL, Jindal Steel & Power, Zomato, DLF, Varun Beverages, Aarti Pharamalabs, Aditya Birla Capital, Chalet Hotels, Sanofi India, Tube Investments Of India, Aarti Pharamalabs, Jindal Steel and Power and C.E. Info Systems are among the major firms scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 2117.50 crore and Domestic institutional investors bought shares worth net Rs. 2709.81 crore on 10th May 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	16346.27	+0.27%
DOW JONES	39387.76	+0.85%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18255.25	+0.00%
DOW JONES INDUS. FUT.	39625.00	-0.04%
ASIAN MARKETS		
HANG SENG INDEX	18955.76	-0.04%
NIKKEI 225	38243.59	+0.04%
SHANGHAI COMP. INDEX	3143.94	-0.34%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Realty and Auto	FMCG and Energy

Macro news

The M2 money stock in Japan was up 2.2 percent on year in April, the Bank of Japan said on Monday - coming in at 1,260.1 trillion yen. That was shy of expectations for an increase of 2.5 percent, which would have been unchanged. From the March reading. The M3 money stock rose an annual 1.6 percent to 1,612.8 trillion yen, slowing from 1.8 percent in the previous month. The L money stock was up 1.8 percent on year at 2,144.4 trillion yen, slowing from 2.2 percent a month earlier.

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