

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22488.65	-0.95%	Sideways
NIFTY FUT.	22627.35	-0.89%	
Gift Nifty	22681.00	+0.08%	
Sensex	73885.60	-0.83%	
Bank Nifty	48682.35	+0.37%	

Outlook for the day

The market is likely to open flat with a positive bias taking cues from global peers. Asian stocks climbed Friday as the latest round of US economic data signaled momentum is slowing, boosting the case for the Federal Reserve to start cutting interest rates this year. US stocks closed lower Thursday as Salesforce logged its worst day in around two decades. Traders also looked ahead to the release of key U.S. inflation data. Oil prices fell early on Friday as investors responded to comments from U.S. Fed officials who said it was too soon to start considering rate cuts, and following a surprise build in U.S. gasoline stocks that weighed on the market. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 3050.15 crore and Domestic institutional investors bought shares worth net Rs. 3432.92 crore on 30th May 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16737.08	-1.08%
DOW JONES	38111.48	-0.86%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18551.25	-0.30%
DOW JONES INDUS. FUT.	38187.00	-0.12%
ASIAN MARKETS		
HANG SENG INDEX	18434.31	+1.12%
NIKKEI 225	38119.96	+0.17%
SHANGHAI COMP. INDEX	3101.59	+0.32%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Pharma and FMCG	Energy and Bank

Macro news

The manufacturing sector in China slipped into contraction territory in May, the latest survey from the National Bureau of Statistics showed on Friday with a manufacturing PMI score of 49.5. That missed forecasts for a score of 50.5 and was down from 50.4 in April, and it moves beneath the boom-or-bust line of 50 that separates expansion from contraction. The non-manufacturing PMI came in at 51.1, shy of expectations for 51.5 and down from 51.2 in the previous month. The composite PMI was 51.0 versus forecasts for 51.4 and down from 51.7 a month earlier.

E-mail: smc.care@smcindiaonline.com



Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park, A Wing 401 / 402 , 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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