

MACRO ECONOMIC METER

WEEKLY ECONOMIC EVENTS

Time	Country	Event	Forecast	Previous
		Monday, June 03, 2024		
5:20	Japan	Capital Spending (YoY) (Q1)		16.40%
6:00	Japan	au Jibun Bank Japan Manufacturing PMI (May)	50.5	49.6
7:15	China	Caixin Manufacturing PMI (May)		51.4
10:30	India	HSBC India Manufacturing PMI (May)	58.4	58.8
13:30	Europe	HCOB Europeozone Manufacturing PMI (May)	47.4	45.7
19:15	United States	S&P Global US Manufacturing PMI (May)	50.9	50
19:30	United States	Construction Spending (MoM) (Apr)		-0.20%
19:30	United States	ISM Manufacturing Employment (May)		48.6
19:30	United States	ISM Manufacturing New Orders Index (May)		49.1
19:30	United States	ISM Manufacturing PMI (May)		49.2
19:30	United States	ISM Manufacturing Prices (May)		60.9
22:30	United States	Atlanta Fed GDPNow (Q2)		
		Tuesday, June 04, 2024		
5:20	Japan	Monetary Base (YoY) (May)		1.80%
18:25	United States	Redbook (YoY)		6.30%
19:30	United States	Durables Excluding Defense (MoM) (Apr)		0.00%
19:30	United States	Durables Excluding Transport (MoM) (Apr)		0.40%
19:30	United States	Factory Orders (MoM) (Apr)		1.60%
19:30	United States	Factory orders ex transportation (MoM) (Apr)		0.50%
19:30	United States	JOLTs Job Openings (Apr)		8.488M
19:30	United States	Total Vehicle Sales		15.74M
		Wednesday, June 05, 2024		
5:00	Japan	Average Cash Earnings (YoY)		0.60%
5:00	Japan	Overall wage income of employees (Apr)		0.60%
5:00	Japan	Overtime Pay (YoY) (Apr)		-1.50%
6:00	Japan	au Jibun Bank Japan Services PMI (May)	53.6	54.3
7:15	China	Caixin Services PMI (May)		52.5
10:30	India	HSBC India Services PMI (May)	61.4	60.8
13:30	Europe	HCOB Europeozone Composite PMI (May)	52.3	51.7
13:30	Europe	HCOB Europeozone Services PMI (May)	53.3	53.3
14:30	Europe	PPI (MoM) (Apr)		-0.40%
14:30	Europe	PPI (YoY) (Apr)		-7.80%
16:30	United States	MBA Purchase Index		138.4
17:45	United States	ADP Nonfarm Employment Change (May)		192K
19:15	United States	S&P Global Composite PMI (May)	54.4	51.3
19:15	United States	S&P Global Services PMI (May)	54.8	51.3
19:30	United States	ISM Non-Manufacturing Business Activity (May)		50.9
19:30	United States	ISM Non-Manufacturing Employment (May)		45.9
19:30	United States	ISM Non-Manufacturing New Orders (May)		52.2
19:30	United States	ISM Non-Manufacturing PMI (May)		49.4
19:30	United States	ISM Non-Manufacturing Prices (May)		59.2
		Thursday, June 06, 2024		
5:20	Japan	Foreign Bonds Buying		-297.9B
5:20	Japan	Foreign Investments in Japanese Stocks		82.4B
7:00	Japan	BoJ Board Member Nakamura Speaks		
13:00	Europe	HCOB Europeozone Construction PMI (MoM) (May)		41.9
14:30	Europe	Employment Overall (Q1)	168,055.8K	167,534.6K
14:30	Europe	Retail Sales (YoY)		0.70%
14:30	Europe	Retail Sales (MoM)		0.80%
17:00	United States	Challenger Job Cuts (May)		64.789K

31st May, 2024



Time	Country	Event	Forecast	Previous
17:45	Europe	Deposit Facility Rate (Jun)		4.00%
17:45	Europe	ECB Marginal Lending Facility		4.75%
17:45	Europe	ECB Monetary Policy Statement		
17:45	Europe	ECB Interest Rate Decision (Jun)		4.50%
18:00	United States	Continuing Jobless Claims		1,791K
18:00	United States	Initial Jobless Claims		219K
18:00	United States	Jobless Claims 4-Week Avg.		222.50K
18:00	United States	Nonfarm Productivity (QoQ) (Q1)	0.30%	3.20%
18:00	United States	Unit Labor Costs (QoQ) (Q1)	4.70%	0.40%
18:15	Europe	ECB Press Conference		
20:00	United States	Atlanta Fed GDPNow (Q2)		
		Friday, June 07, 2024		
5:00	Japan	Household Spending (YoY) (Apr)		-1.20%
5:00	Japan	Household Spending (MoM) (Apr)		1.20%
8:30	China	Imports (YoY) (May)		8.40%
10:00	India	Interest Rate Decision		6.50%
10:00	India	Reverse REPO Rate		3.35%
10:30	Japan	Coincident Indicator (MoM) (Apr)		2.10%
10:30	Japan	Leading Index (MoM) (Apr)		0.10%
10:30	Japan	Leading Index		112.2
14:30	Europe	Employment Change (YoY) (Q1)	1.00%	1.20%
14:30	Europe	Employment Change (QoQ) (Q1)	0.30%	0.30%
14:30	Europe	GDP (QoQ) (Q1)	0.30%	0.00%
14:30	Europe	GDP (YoY)	0.40%	0.10%
17:00	India	FX Reserves, United States		
18:00	United States	Average Hourly Earnings (YoY) (YoY) (May)		3.90%
18:00	United States	Average Hourly Earnings (MoM) (May)	6	0.20%
18:00	United States	Average Weekly Hours (May)		34.3
18:00	United States	Government Payrolls (May)		8.0K
18:00	United States	Manufacturing Payrolls (May)		8K
18:00	United States	Nonfarm Payrolls (May)		175K
18:00	United States	Participation Rate (May)		62.70%
18:00	United States	Private Nonfarm Payrolls (May)		167K
18:00	United States	U6 Unemployment Rate (May)		7.40%
18:00	United States	Unemployment Rate (May)		3.90%
19:30	United States	Wholesale Trade Sales (MoM) (Apr)		-1.30%
22:30	United States	Atlanta Fed GDPNow (Q2)		



Source: SMC Research and various websites Note

Countries Covered: United States, Europe, China, Japan and India. Categories Covered: Economic Activity, Inflation, Central Banks and Employment. (IST) 24:00 hrs format.

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