

**Nifty level**

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22402.40	+0.15%	Sideways
NIFTY FUT.	22414.70	+0.22%	
Gift Nifty	22355.00	-0.29%	
Sensex	73852.94	+0.16%	
Bank Nifty	48189.00	+0.46%	

**Outlook for the day**

The market is expected to open on a negative note tracking weak Asian markets. Asian stocks fell on Thursday as disappointing earnings forecasts from Facebook parent Meta Platforms hammered tech shares, while the yen's slump past 155 per dollar for the first time since 1990 raised the spectre of intervention from Tokyo. US stocks were mostly lower on Wednesday as traders prepared for the release of first-quarter GDP data and digested the latest round of corporate earnings. Oil prices were moderately lower on Wednesday as worries over conflict in the Middle East eased and business activity in the world's largest oil consumer slowed, however, a fall in US crude oil inventories put a floor on those losses. Back at home, Nestle India, Tech Mahindra, Bajaj Finance, Indusind Bank, Glenmark Life Sciences, Coromandel International, Cyient, L&T Technology Services, Laurus Labs, Mphasis, and Zensar Technologies are scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 2511.74 crore and Domestic institutional investors bought shares worth net Rs. 3809.90 crore on 24th April 2024.

**International market**

INDEX	CLOSING (SPOT)	CHANGE (%)
<b>US MARKETS</b>		
NASDAQ COMPOSITE	15712.75	+0.10%
DOW JONES	38460.92	-0.11%
<b>US MARKETS (FUTURE)</b>		
NASDAQ 100 FUT.	17464.25	-1.13%
DOW JONES INDUS. FUT.	38604.00	-0.20%
<b>ASIAN MARKETS</b>		
HANG SENG INDEX	17337.38	+0.79%
NIKKEI 225	37818.11	-1.70%
SHANGHAI COMP. INDEX	3045.69	+0.03%

**Sector to watch today**

Sectors to Outperform	Sectors to Underperform
FMCG and Metal	IT and Energy

**Macro news**

Crude oil inventories in the U.S. unexpectedly pulled back sharply in the week ended April 19th, according to a report released by the Energy Information Administration on Wednesday. The EIA said crude oil inventories plunged by 6.4 million barrels last week after jumping by 2.7 million barrels in the previous week. Economists had expected crude oil inventories to increase by 1.6 million barrels.

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