

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22514.65	+0.36%	Sideways
NIFTY FUT.	22612.25	+0.42%	
Gift Nifty	22534.50	-0.50%	
Sensex	74227.63	+0.47%	
Bank Nifty	48060.80	+0.92%	

Outlook for the day

The market is expected to open lower today ahead of the Reserve Bank of India's monetary policy outcome amid negative global cues. Asian markets opened lower on Friday following declines on Wall Street, with investors closely watching US jobs data due later in the day. A sharp reversal on Wall Street on Thursday, triggered by remarks from a US Fed official suggesting no rate cuts this year, is dampening sentiment across Asia. Oil prices were steady on Thursday, shored up by concerns about lower supply as major producers keep output cuts in place and geopolitical tensions add further risk. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.1136.47 crore and Domestic institutional investors sold shares worth net Rs.893.11 crore on 4th April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16049.08	-1.40%
DOW JONES	38596.98	-1.36%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18083.25	+0.04%
DOW JONES INDUS. FUT.	38909.00	-0.02%
ASIAN MARKETS		
HANG SENG INDEX	16546.87	-1.07%
NIKKEI 225	38812.24	-2.48%
SHANGHAI COMP. INDEX	3069.30	-0.18%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and PSU Bank	Pharma and Realty

Macro news

The average household spending in Japan was down 0.5 percent on year in February, the Ministry of Internal Affairs and Communications said on Friday - standing at 279,868 yen. That beat expectations for a decline of 2.8 percent following the 6.3 percent slide in January. On a monthly basis, household spending rose 1.4 percent - again exceeding expectations for a gain of 0.5 percent after slumping 2.1 percent a month earlier. The average monthly income per household stood at 561,495 yen, down 2.5 percent on year.

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