

# RESULT IMPACT

May 29, 2024



## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
TATASTEEL	Tata Steel Limited	<p>The result is expected to be flat to -ve due to decline in volume in European businesses. The Indian business achieved highest ever annual crude steel production of around 20.8 million tons, with a growth of 4% YoY by debottlenecking across sites and achieving higher steel production at Neelachal Ispat Nigam. In 4QFY23, crude steel production was up 3% QoQ and stood at around 5.15 million tons. In 4QFY24, deliveries grew by 10.86% QoQ and 5% growth on YoY to 5.41 million tons and were the highest ever quarterly deliveries as per company's filing. In 4QFY24, European business deliveries declined by 9.21% YoY and up 7.81% QoQ. However, product mix has been affected due to seasonal factors. Margins likely to decline too due to Europe subdued performance.</p>	Sideways

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