

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22466.10	+0.28%	Sideways
NIFTY FUT.	22497.70	+0.23%	
Gift Nifty	22551.00	+0.20%	
Sensex	73917.03	+0.34%	
Bank Nifty	48115.65	+0.29%	

Outlook for the day

The market is likely to open on a flat to positive as indicated by gift nifty. U.S stock market closed mixed as rate-cut hopes and mostly upbeat quarterly earnings from corporates stoked bullish bets on stocks. Asian markets are closed due to weekly holiday. Back at home, Indian stock markets is holding a special live trading session today, Saturday, May 18. This session, focused on the equity and equity derivatives segments, aims to evaluate the exchanges' disaster preparedness in the event of major disruptions. Earlier, a special trading session was held on March 2, 2024. There will be two phases to this special live trading session, which is a demonstration of their comprehensive preparedness. The first session is scheduled to run from 9:15 IST to 10:00 IST, and the second one from 11:30 IST to 12:30 IST. On earnings front, Anupam Rasayan India, ASK Automotive, Chemcon Speciality Chemicals, Data Patterns (India), Gujarat Ambuja Exports, Jyoti CNC Automation, Krsnaa Diagnostics, Parag Milk Foods, Trident, and Ujjivan Small Finance Bank are among the major firms scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs. 1,616.79 crore and Domestic institutional investors bought shares worth net Rs. 1,556.25 crore on 17th May 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	16685.97	-0.07%
DOW JONES	40003.59	+0.34%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18633.75	Closed
DOW JONES INDUS. FUT.	40134.00	Closed
ASIAN MARKETS		
HANG SENG INDEX	19553.61	Closed
NIKKEI 225	38787.38	Closed
SHANGHAI COMP. INDEX	3154.03	Closed

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Auto and Metal	FMCG and Bank

Macro news

China's industrial growth accelerated in April driven by robust exports but softening growth in retail sales and fixed asset investment reflects an uneven economic recovery necessitating more efforts from the part of the government to achieve the official growth target. Industrial production registered an annual increase of 6.7 percent after rising 4.5 percent in March, the National Bureau of Statistics reported Friday. This was also better than the expected growth of 5.5 percent.

E-mail: smc.care@smcindiaonline.com



Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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