

# RESULT IMPACT

May 23, 2024



## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
INDIGO	InterGlobe Aviation Ltd	The results are expected to be +ve driven by good growth in top line on account of good growth in passenger numbers on international routes as well as domestic route. January-March has traditionally been a weak and lean quarter in terms of traffic, but this time, it was the best ever due to its better control over inventory management, aircraft cycles . Passenger traffic numbers likely to improve too. Margins is likely to improve slightly.	Positive
ITC	ITC Limited	The company is likely to report muted set of numbers due to muted Cigarette volume growth, single digit volume growth in FMCG, Agri-business. While Paper may show subdued performance; on the flip side, hotel business may show good growth. However, EBITDA margin is likely to improve slightly due to lower input costs, operating efficiency and a favorable product mix. The management's comment related to consumer sentiment and demand outlook in both urban and rural markets need to be closely watched. Besides, Management's outlook on all businesses specifically related to hotel and, competitive intensity should be on focus.	Positive

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