

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	23259.20	-0.13%	Sideways
NIFTY FUT.	23247.15	-0.41%	
Gift Nifty	23284.00	+0.22%	
Sensex	76490.08	-0.27%	
Bank Nifty	49780.90	-0.04%	

Outlook for the day

The markets may see a green start as indicated by the global markets. Asian stocks were muted Tuesday, following a subdued session on Wall Street as investors positioned for this week's Federal Reserve decision and US inflation data. U.S. stocks ticked to more records Monday ahead of a week with several top-tier reports on inflation due, as well as the Federal Reserve's latest meeting on interest rates. Oil prices rose on Tuesday, extending the previous day's rally on hopes of higher seasonal fuel demand and potential US crude purchases for its petroleum reserve, though gains were capped by a firmer dollar. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.2572.38 crore and Domestic institutional investors sold shares worth net Rs. 2764.46 crore on 10th June 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	17192.53	+0.35%
DOW JONES	38868.04	+0.18%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	19087.75	-0.12%
DOW JONES INDUS. FUT.	38870.00	-0.15%
ASIAN MARKETS		
HANG SENG INDEX	17997.88	-2.01%
NIKKEI 225	39155.16	+0.30%
SHANGHAI COMP. INDEX	3017.71	-1.10%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and Pharma	Bank and FMCG

Macro news

The M2 money stock in Japan was up 1.9 percent on year in May, the Bank of Japan said on Tuesday - coming in at 1,259.0 trillion yen. That follows the 2.2 percent annual increase in April. The M3 money stock was up 1.3 percent on year in May, standing at 1,611.3 trillion yen - easing from 1.6 percent in the previous month. The L money stock rose 3.3 percent on year at 2,182.8 trillion yen, accelerating from 2.7 percent a month earlier.

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