

WEEKLY ECONOMIC EVENTS

Time	Country	Event	Forecast	Previous
<b>Monday, December 11, 2023</b>				
5:20	Japan	BSI Large Manufacturing Conditions (Q4)		5.4
5:20	Japan	M3 Money Supply (Nov)		2115.40%
11:30	Japan	Machine Tool Orders (YoY)		-20.60%
20:30	United States	CB Employment Trends Index (Nov)		114.16
21:30	United States	1-Year Consumer Inflation Expectations		3.60%
<b>Tuesday, December 12, 2023</b>				
5:20	Japan	PPI (MoM) (Nov)		-0.40%
5:20	Japan	PPI (YoY) (Nov)		0.80%
17:30	India	CPI (YoY) (Nov)	5.70%	4.87%
17:30	India	Cumulative Industrial Production (Oct)		6.00%
17:30	India	Industrial Production (YoY) (Oct)	10.00%	5.80%
17:30	India	Manufacturing Output (MoM) (Oct)		4.50%
19:00	United States	Core CPI (MoM) (Nov)	0.20%	0.20%
19:00	United States	Core CPI (YoY) (Nov)		4.00%
19:00	United States	Core CPI Index (Nov)		311.37
19:00	United States	CPI (MoM) (Nov)	0.10%	0.00%
19:00	United States	CPI (YoY) (Nov)		3.20%
19:00	United States	CPI Index, n.s.a. (Nov)		307.67
19:00	United States	CPI Index, s.a (Nov)		307.62
19:00	United States	CPI, n.s.a (MoM) (Nov)		-0.04%
19:00	United States	Real Earnings (MoM) (Nov)		-0.10%
19:25	United States	Redbook (YoY)		3.00%
21:30	United States	Cleveland CPI (MoM) (Nov)		0.30%
<b>Wednesday, December 13, 2023</b>				
5:20	Japan	Tankan All Big Industry CAPEX (Q4)		13.60%
5:20	Japan	Tankan All Small Industry CAPEX (Q4)		8.00%
5:20	Japan	Tankan Big Manufacturing Outlook Index (Q4)		10
5:20	Japan	Tankan Large Manufacturers Index (Q4)		9
5:20	Japan	Tankan Large Non-Manufacturers Diffusion Index (Q4)		21
5:20	Japan	Tankan Large Non-Manufacturers Index (Q4)		27
5:20	Japan	Tankan Small Manufacturers Diffusion Index (Q4)		-2
5:20	Japan	Tankan Small Manufacturing Index (Q4)		-5
5:20	Japan	Tankan Small Non-Manufacturers Diffusion Index (Q4)		8
5:20	Japan	Tankan Small Non-Manufacturing Index (Q4)		12
13:30	China	Chinese Total Social Financing	2,600.0B	1,850.0B
15:30	Europe	Industrial Production (MoM) (Oct)	-0.10%	-1.10%
15:30	Europe	Industrial Production (YoY) (Oct)		-6.90%
17:00	India	M3 Money Supply		11.20%
17:30	United States	MBA Purchase Index		144.5
19:00	United States	Core PPI (YoY) (Nov)		2.40%
19:00	United States	Core PPI (MoM) (Nov)	0.20%	0.00%
19:00	United States	PPI ex. Food/Energy/Transport (MoM) (Nov)		0.10%
19:00	United States	PPI (MoM) (Nov)	0.10%	-0.50%
19:00	United States	PPI ex. Food/Energy/Transport (YoY) (Nov)		2.90%
19:00	United States	PPI (YoY) (Nov)		1.30%
20:30	United States	Thomson Reuters IPSOS PCSI (Dec)		52.15
21:00	United States	EIA Refinery Crude Runs (WoW)		0.179M
21:00	United States	Crude Oil Imports		2.091M
21:00	United States	Cushing Crude Oil Inventories		1.829M
21:00	United States	Distillate Fuel Production		0.072M
21:00	United States	EIA Weekly Distillates Stocks		1.267M

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21:00	United States	Gasoline Production		0.180M
21:00	United States	Heating Oil Stockpiles		-1.126M
21:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		0.70%
23:30	United States	Fed Interest Rate Decision	5.50%	5.50%
<b>Thursday, December 14, 2023</b>				
0:30	United States	Interest Rate Projection - 1st Yr (Q4)		5.10%
0:30	United States	Interest Rate Projection - 2nd Yr (Q4)		3.90%
0:30	United States	Interest Rate Projection - 3rd Yr (Q4)		2.90%
0:30	United States	Interest Rate Projection - Current (Q4)		5.60%
0:30	United States	Interest Rate Projection - Longer (Q4)		2.50%
0:30	United States	FOMC Economic Projections		
0:30	United States	FOMC Statement		
1:00	United States	FOMC Press Conference		
5:20	Japan	Core Machinery Orders (YoY) (Oct)		-2.20%
5:20	Japan	Core Machinery Orders (MoM) (Oct)		1.40%
5:20	Japan	Foreign Bonds Buying		64.5B
5:20	Japan	Foreign Investments in Japanese Stocks		-358.3B
Tentative	China	FDI		-9.40%
10:00	Japan	Capacity Utilization (MoM) (Oct)		0.40%
10:00	Japan	Industrial Production (MoM) (Oct)	1.00%	0.50%
12:00	India	WPI Food (YoY) (Nov)		2.53%
12:00	India	WPI Fuel (YoY) (Nov)		-2.47%
12:00	India	WPI Inflation (YoY) (Nov)	0.08%	-0.52%
12:00	India	WPI Manufacturing Inflation (YoY) (Nov)		-1.13%
18:45	Europe	Deposit Facility Rate (Dec)	4.00%	4.00%
18:45	Europe	ECB Marginal Lending Facility		4.75%
18:45	Europe	ECB Monetary Policy Statement		
18:45	Europe	ECB Interest Rate Decision (Dec)	4.50%	4.50%
19:00	United States	Continuing Jobless Claims		1,861K
19:00	United States	Core Retail Sales (MoM) (Nov)	-0.10%	0.10%
19:00	United States	Export Price Index (MoM) (Nov)		-1.10%
19:00	United States	Export Price Index (YoY)		-4.90%
19:00	United States	Import Price Index (MoM) (Nov)		-0.80%
19:00	United States	Import Price Index (YoY)		-2.00%
19:00	United States	Initial Jobless Claims		220K
19:00	United States	Jobless Claims 4-Week Avg.		220.75K
19:00	United States	Retail Control (MoM) (Nov)		0.20%
19:00	United States	Retail Sales (YoY) (Nov)		2.48%
19:00	United States	Retail Sales (MoM) (Nov)	-0.10%	-0.10%
19:00	United States	Retail Sales Ex Gas/Autos (MoM) (Nov)		0.10%
19:15	Europe	ECB Press Conference		
22:00	United States	Atlanta Fed GDPNow (Q4)		
<b>Friday, December 15, 2023</b>				
3:00	United States	Reserve Balances with Federal Reserve Banks		3.497T
6:00	Japan	au Jibun Bank Japan Manufacturing PMI (Dec)		48.3
6:00	Japan	au Jibun Bank Japan Services PMI		50.8
7:00	China	House Prices (YoY) (Nov)		-0.10%
7:30	Japan	Thomson Reuters IPSOS PCSI (Dec)		38.2
7:30	China	China Thomson Reuters IPSOS PCSI (Dec)		75.58
7:30	China	Fixed Asset Investment (YoY) (Nov)	3.00%	2.90%
7:30	China	Industrial Production (YoY) (Nov)	5.60%	4.60%
7:30	China	Chinese Industrial Production YTD (YoY) (Nov)		4.10%
7:30	China	Retail Sales (YoY) (Nov)	12.50%	7.60%
7:30	China	Chinese Retail Sales YTD (YoY) (Nov)		6.90%
7:30	China	Chinese Unemployment Rate (Nov)		5.00%
7:30	China	NBS Press Conference		

Time	Country	Event	Forecast	Previous
14:30	Europe	HCOB Eurozone Manufacturing PMI (Dec)	44.5	44.2
14:30	Europe	HCOB Eurozone Composite PMI (Dec)	47.9	47.6
14:30	Europe	HCOB Eurozone Services PMI (Dec)	49	48.7
15:30	Europe	Wages in euro zone (YoY) (Q3)		4.60%
15:30	Europe	Labor Cost Index (YoY) (Q3)		4.50%
17:00	India	Bank Loan Growth		20.60%
17:00	India	FX Reserves, United States		
17:50	India	Exports (United States)		33.57B
17:50	India	Imports (United States)		65.03B
19:00	United States	NY Empire State Manufacturing Index (Dec)		9.1
19:45	United States	Capacity Utilization Rate (Nov)	79.10%	78.90%
19:45	United States	Industrial Production (YoY) (Nov)		-0.68%
19:45	United States	Industrial Production (MoM) (Nov)	0.20%	-0.60%
19:45	United States	Manufacturing Production (MoM) (Nov)		-0.70%
20:15	United States	S&P Global US Manufacturing PMI (Dec)		49.4
20:15	United States	S&P Global Composite PMI (Dec)		50.7
20:15	United States	S&P Global Services PMI (Dec)		50.8

**Source:** SMC Research and various websites

**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment. (IST) 24:00 hrs format.

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