

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22932.45	-0.11%	Sideways
NIFTY FUT.	22981.50	-0.08%	
Gift Nifty	23019.00	-0.06%	
Sensex	75390.50	-0.03%	
Bank Nifty	49281.80	+0.63%	

Outlook for the day

The market is expected to open on subdued note today following mixed global market cues. Asian stocks traded in a narrow range on Tuesday and the dollar slipped ahead of a swath of inflation prints that are expected to influence the direction of global monetary policy. U.S. stocks rebounded on Friday from sharp losses the day before on news of an improving consumer outlook on inflation, sending the Nasdaq to a fifth straight week of gains and record closing high. Back at home, IRCTC, Prestige Estates Projects, Aditya Birla Fashion and Retail, Brigade Enterprises, Capacite Infraprojects, EIH, Engineers India, General Insurance Corporation of India, Ingersoll-Rand (India), J.Kumar Infraprojects, Mirza International, MMTC, Monte Carlo Fashions, MTAR Technologies, NBCC (India), RITES, RR Kabel, TTK Prestige and Wockhardt are among the major firms scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 541.22 crore and Domestic institutional investors bought shares worth net Rs. 922.60 crore on 27th May 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	16920.79	Closed
DOW JONES	39069.59	Closed
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18911.75	+0.19%
DOW JONES INDUS. FUT.	39186.00	+0.07%
ASIAN MARKETS		
HANG SENG INDEX	18998.33	+0.90%
NIKKEI 225	38783.27	-0.30%
SHANGHAI COMP. INDEX	3126.92	+0.09%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Financial Services and Bank	Energy and FMCG

Macro news

China's industrial profits increased in January to April period driven by foreign demand, data from the National Bureau of Statistics showed on Monday. Industrial profits registered an increase of 4.3 percent in the first four months of 2024 from the same period last year. The pace of increase was same as seen in the three months to March. In April, industrial profits advanced 4.0 percent, in contrast to the 3.5 percent decline in March.

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